



**VST Industries Limited**

December 14, 2018

The General Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
**Mumbai - 400 001**  
STOCK CODE : 509966

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
"Exchange Plaza"  
Bandra Kurla Complex, Bandra (E)  
**Mumbai - 400 051**  
STOCK SYMBOL : VSTIND

Dear Sir,

**Sub : Outcome of the Board Meeting – Appointment of Director**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, have at their Meeting today approved the following appointment :

Appointment of Mr. Naresh Kumar Sethi (DIN : 08296486), as a Nominee of the British American Tobacco group, in the casual vacancy caused by the resignation of Mr. Ramakrishna V. Addanki :

- i. Date of appointment : 14<sup>th</sup> December, 2018
- ii. Term of appointment : Regularization at the ensuing Annual General Meeting and then retiring by rotation as applicable
- iii. Disclosure of relationship between Directors : Nil
- iv. Reason for change : Appointment
- v. Brief Profile : Enclosed herewith

We further wish to inform that to the best of our knowledge and information, Mr. Sethi has not been debarred from holding the office of a Director by virtue of any order of SEBI or any other authority.

Please take the same on record.

Yours faithfully,  
For VST INDUSTRIES LIMITED

  
PHANI K. MANGIPUDI  
COMPANY SECRETARY

Encl : As above

**Profile of Mr. Naresh Kumar Sethi :**

Mr. Naresh Kumar Sethi's career spans 29 years as a Global Marketer, General Manager and Strategy Transformation Officer.

He has held various marketing roles in India, Indonesia, West Africa Area and Australasia prior to moving to Japan as President of British American Tobacco Japan.

In December 2011 Mr. Sethi became the first Indian/Asian to be appointed to the Management Board of British American Tobacco reporting to the CEO. In 2013 he became the Director for the Western Europe Region. Since 2017 he is the Business Development Director responsible for Strategy, Enterprise Transformation, Global IT and Global Business Services. He was also responsible for the integration of newly acquired Reynolds American.

Since 2011, Mr. Sethi has been on the advisory Board of Hands On Tokyo, a Non-Profit organization based in Tokyo.

Mr. Sethi is a chemical engineer from Indian Institute of Technology, Varanasi and has an MBA from the Indian Institute of Management, Calcutta, India.