



VST Industries Limited

30<sup>th</sup> May, 2020

The General Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
**Mumbai - 400 001**  
STOCK CODE : 509966

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
"Exchange Plaza"  
Bandra Kurla Complex, Bandra (E)  
**Mumbai - 400 051**  
STOCK SYMBOL : VSTIND

Dear Sir,

**Sub: Confirmation regarding not falling under Large Corporate criteria with reference to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018**

Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with regard to fund raising by issuance of debt securities by large entities, we would like to confirm that the Company does not fulfill the criteria specified in Para 2.2 of the above mentioned SEBI Circular and hence does not fall in the category of "Large Corporate" as defined under the said circular.

We request you to take the above on record.

Yours faithfully,  
For VST INDUSTRIES LIMITED

PHANI K. MANGIPUDI  
COMPANY SECRETARY