



VST Industries Limited

21st December, 2020

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
STOCK CODE : 509966

The Manager
Listing Department
National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
STOCK SYMBOL : VSTIND

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Employee Stock Option Plan


Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors have at their Meeting today approved the following:

1. Based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the shareholders, the Board approved the VST Employee Stock Option Plan 2020 ('VST-ESOP 2020') providing for a grant of up to 7,70,000 Options or up to 5% of the paid-up capital (equity shares), whichever is higher, in accordance with the said Plan of the Company.
2. Postal Ballot Notice for seeking the approval of the shareholders of the Company for the above mentioned proposal.

The meeting of the Board of Directors commenced at 5.45 p.m. and concluded at 6.15 p.m.

We request you to take the above on record.

Yours faithfully,
For VST INDUSTRIES LIMITED


PHANI K. MANGIPUDI
Company Secretary &
Head of Legal & Secretarial