



**VST Industries Limited**

July 23, 2025

The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400001

The Manager  
Listing Department  
National Stock Exchange India Ltd.  
"Exchange Plaza"  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

STOCK CODE: 509966

STOCK SYMBOL : VSTIND

Dear Sir/Madam,

Sub : Details of the voting results of the 94<sup>th</sup> Annual General Meeting

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the voting results of the business transacted at the AGM held on 23<sup>rd</sup> July, 2025 in the prescribed format. Also, we are enclosing the consolidated report of the Scrutinizer on e-voting. The above are also being uploaded on the Company's website.

Thanking you,

Yours faithfully  
For VST INDUSTRIES LIMITED

PHANI MANGIPUDI  
Company Secretary &  
Vice President – Legal & Secretarial

Encl : As above

**Tumuluru & Company**  
**Company Secretaries,**

**# F No. 102, Surya Kiran Complex**  
**S D Road, Secunderabad-500 003 TELANGANA**  
**TEL: 040-2781 5309**  
**Mobile: 099893 14279**  
**Email: saravana1015@gmail.com**

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23<sup>rd</sup> July, 2025

To  
The Chairman  
VST Industries Limited  
CIN: L29150TG1930PLC000576  
#1-7-1063/1065, Azamabad,  
Hyderabad, Telangana – 500 020

**Dear Sir,**

I thank you for appointing us as Scrutinizer for the remote e-voting and voting at the Annual General Meeting by your Company for the 94<sup>th</sup> Annual General Meeting (AGM) of your Company held on Wednesday, 23<sup>rd</sup> July, 2025 at 10.00 A. M (IST) through Video Conference.

I submit herewith the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

Thanking you

With regards

**For Tumuluru & Company**



**B V Saravana Kumar**  
**ACS: 26944**  
**CP No. 11727**  
**UDIN: A026944G000846202**



To  
The Chairman  
VST Industries Limited  
CIN: L29150TG1930PLC000576

#1-7-1063/1065, Azamabad,  
Hyderabad, Telangana – 500 020

### **SCRUTINIZER'S REPORT**

#### **1. Appointment as Scrutinizer:**

I, B V Saravana Kumar, Partner, Practicing Company Secretary, on behalf of Tumuluru & Company, Company Secretaries has been appointed as the Scrutinizer by the Board of Directors of VST Industries Limited ("the Company") for the remote e-voting as well as the e-voting at the 94<sup>th</sup> Annual General Meeting (AGM) of the Company held on Wednesday, 23<sup>rd</sup> July, 2025 at 10.00 A. M (IST) through Video Conference.

#### **2. Dispatch of Notice convening the Meeting:**

The Company has informed that, on the basis of the Register of Members maintained by the Registrar & Transfer Agents of the Company i. e KFin Technologies Limited and the List of Beneficiary Owners made available by the depositories viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the company completed dispatch of the Notice of the AGM:

- By e-mail to **156496** Members who had registered their email-ids with Depositories/ the Company

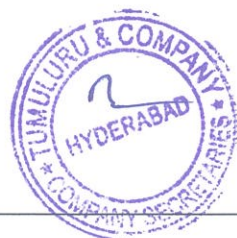
#### **3. Cut-off Date:**

The Members, whose names appear in the Register of Members/List of Beneficial Owners as on Wednesday the 16<sup>th</sup> July, 2025 i.e., the record date /Cut-off date are entitled to vote on Resolutions set forth in the Notice dt. 25<sup>th</sup> April, 2025.

#### **4. Remote E-voting:**

**4.1 Agency:** The Company has appointed M/s. KFin Technologies Limited ("Kfintech") as the agency for providing the remote e-voting platform.

**4.2 Remote e-voting:** Remote e-voting platform was open from 9 AM (IST) on Saturday, July 19<sup>th</sup>, 2025 and ended at 5 PM (IST) on Tuesday, July 22<sup>nd</sup>, 2025 and members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary Businesses and Special Businesses as set out in the Notice of AGM on the e-Voting platform provided by Kfintech.



## 5. Voting at the AGM:

5.1 As prescribed under Rule 20 (4) (xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the AGM, I had access after closure of period of remote e-voting and before the start of AGM, to such details relating to members who have cast their votes through remote e-voting, such as No. of Members, Total Votes casted in favour, against and abstained.

5.2 Accordingly, Kfintech, the e-voting Agency provided us with the names, DP id / folio numbers and shareholding of the members who had cast their votes through remote e-voting.

## 6. Counting Process

6.1 On completion of voting at the AGM, Kfintech provided me with the List of members who had cast their votes, with their shareholding details and details of vote on each of the Resolutions.

6.2 The votes were reconciled with the records maintained by the Company and Registrar & Share Transfer Agent i.e. Kfintech with respect to the authorizations / proxies lodged with the Company.

6.3 I unblocked the remote e-voting results on the Kfintech E-voting platform before two witnesses who are not in employment of the Company and downloaded the e-voting results. The witnesses have also signed this Report in confirmation of the votes being unblocked in their presence. Required data was provided by Kfintech on the remote e-voting and voting conducted at the AGM.

Witnesses:

1.

M. Prashanth  
M. Prashanth  
S/o M. Prashanth  
R/o Hyderabad.

2.

G. Sanjeev  
G. SANJEEV  
S/o. G. Gajendarao  
R/o Hyderabad.

## 7. Results

7.1 I observed that:

- a) 11 Members/ Proxies have cast their votes electronically at the Annual General Meeting and
- b) 583 Members had cast their votes through remote e-voting

7.2 The consolidated Results with respect to each of the items on the agenda as set out in the Notice of the 94<sup>th</sup> AGM dated July 23<sup>rd</sup>, 2025 is enclosed.





7.3 Based on the aforesaid results, 7 Ordinary Resolutions as contained in Item No. 1 to 2 and Item No. 5 to 9 and Special Resolutions in Item No. 3 and 4 of the Notice dated April 25<sup>th</sup>, 2025, have been passed with Requisite majority.

7.4 Soft copy of the List of members, for both voting at the AGM as well as remote e-voting containing the details of members who voted "FOR" and "AGAINST" for each resolution will be emailed to the Company.

Thanking you  
With regards  
For Tumuluru & Company



B V Saravana Kumar  
ACS: 26944  
CP No. 11727  
UDIN: A026944G000846202


A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke.

Item No. 1 –Consideration and adoption of Audited Financial Statements, Report of the Board of Directors and Auditors thereon for the Year Ending 31st March, 2025

	Number of Members			Number of votes contained in			%
	Remote E-voting (Members Only)	E-voting at AGM (Members Only)	Total	Remote E-voting (Members Only)	E-voting at AGM (Members Only)	Total	
No. of votes cast in favour/ Assent	555	11	566	116854020	8869	116862889	99.9876%
No. of votes cast against / Dissent	20	0	20	14524	0	14524	0.0124%
No. of votes abstained/ Invalid	8	0	8	516	0	516	0.0000%
Total	583	11	594	116869060	8869	116877929	100.0000%

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 1 of the AGM Notice of the Company dated April 25, 2025 has been passed with Requisite majority

For Tumuluru & Company  
Company Secretaries

  
B V Saravana Kumar  
Partner  
M. No. 26944 C P No. 11727



Date : July 23rd, 2025  
Place : Hyderabad

Item No. 2 –Declaration of Dividend of Rs. 10/- per equity share

	Number of Members			Number of votes contained in			%
	Remote E-voting (Members Only)	E-voting at AGM (Members Only)	Total	Remote E-voting (Members Only)	E-voting at AGM (Members Only)	Total	
No. of votes cast in favour/ Assent	559	11	570	116850785	8869	116859654	99.9847%
No. of votes cast against / Dissent	20	0	20	17910	0	17910	0.0153%
No. of votes abstained/ Invalid	4	0	4	365	0	365	0.0000%
Total	583	11	594	116869060	8869	116877929	100.0000%

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 2 of the AGM Notice of the Company dated April 25, 2025 has been passed with Requisite majority

For Tumuluru & Company  
Company Secretaries



B V Saravana Kumar  
Partner

M. No. 26944 C P No. 11727



Date : July 23rd, 2025

Place : Hyderabad



Item No. 3 – Mr. S. Thirumalai (DIN 00011899) who retires by rotation and being eligible offers himself for re-appointment and continuation of his directorship as a Non-Executive Director who has attained the age of 76 years

	Number of Members			Number of votes contained in			%
	Remote E-voting (Members Only)	E-voting at AGM (Members Only)	Total	Remote E-voting (Members Only)	E-voting at AGM (Members Only)	Total	
No. of votes cast in favour/ Assent *	524	10	534	116577113	8834	116585947	99.7674%
No. of votes cast against / Dissent	50	1	51	271759	35	271794	0.2326%
No. of votes abstained/ Invalid	11	0	11	20187	0	20187	0.0000%
Total	585	11	596	116869059	8869	116877928	100.0000%

Based on the aforesaid results, Special Resolution as contained in Item No. 3 of the AGM Notice of the Company dated April 25, 2025 has been passed with Requisite majority

\* Two shareholders partially voted in favour and against of resolution

For Tumuluru & Company  
Company Secretaries

*B V Saravana Kumar*

B V Saravana Kumar  
Partner  
M. No. 26944 C P No. 11727



Date : July 23rd, 2025  
Place : Hyderabad




Item No. 4 – Appointment of Mr. Nellaiappan Thiruambalam (DIN 02121182) as an Independent Director

	Number of Members			Number of votes contained in			%
	Remote E-voting (Members Only)	E-voting at AGM (Members Only)	Total	Remote E-voting (Members Only)	E-voting at AGM (Members Only)	Total	
No. of votes cast in favour/ Assent	541	10	551	116828597	8834	116837431	99.9838%
No. of votes cast against / Dissent	29	1	30	18866	35	18901	0.0162%
No. of votes abstained/ Invalid	13	0	13	21597	0	21597	0.0000%
Total	583	11	594	116869060	8869	116877929	100.0000%

Based on the aforesaid results, Special Resolution as contained in Item No. 4 of the AGM Notice of the Company dated April 25, 2025 has been passed with Requisite majority

For Tumuluru & Company  
Company Secretaries

  
B V Saravana Kumar  
Partner  
M. No. 26944 C P No. 11727



Date : July 23rd, 2025

Place : Hyderabad

Item No. 5 – Appointment of Mr. Alok Agarwal (DIN 08655585) as a Non-Executive Director.

	Number of Members			Number of votes contained in			%
	Remote E-voting (Members Only)	E-voting at AGM (Members Only)	Total	Remote E-voting (Members Only)	E-voting at AGM (Members Only)	Total	
No. of votes cast in favour/ Assent*	532	10	542	116575684	8834	116584518	99.7663%
No. of votes cast against / Dissent*	41	1	42	273039	35	273074	0.2337%
No. of votes abstained/ Invalid	11	0	11	20337	0	20337	0.0000%
Total	584	11	595	116869060	8869	116877929	100.0000%

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 5 of the AGM Notice of the Company dated April 25, 2025 has been passed with Requisite majority

\* Two shareholders partially voted in favour and against of resolution

For Tumuluru & Company  
Company Secretaries



B V Saravana Kumar  
Partner  
M. No. 26944 C P No. 11727



Date : July 23rd, 2025

Place : Hyderabad

Item No. 6 – Appointment of Mr. Sanjay Wali (DIN 10868596) as Whole-time Director.

	Number of Members			Number of votes contained in			%
	Remote E-voting (Members Only)	E-voting at AGM (Members Only)	Total	Remote E-voting (Members Only)	E-voting at AGM (Members Only)	Total	
No. of votes cast in favour/ Assent *	529	11	540	114678107	8869	114686976	98.1425%
No. of votes cast against / Dissent *	44	0	44	2170616	0	2170616	1.8575%
No. of votes abstained/ Invalid	11	0	11	20337	0	20337	0.0000%
Total	584	11	595	116869060	8869	116877929	100.0000%

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 6 of the AGM Notice of the Company dated April 25, 2025 has been passed with Requisite majority

\* Two shareholders partially voted in favour and against of resolution

For Tumuluru & Company  
Company Secretaries

*B V Saravana Kumar*

B V Saravana Kumar  
Partner  
M. No. 26944 C P No. 11727



Date : July 23rd, 2025  
Place : Hyderabad



Item No. 7 – Payment of remuneration to Mr. Naresh Kumar Sethi apart from the remuneration payable to other Non-Executive Directors

	Number of Members			Number of votes contained in			%
	Remote E-voting (Members Only)	E-voting at AGM (Members Only)	Total	Remote E-voting (Members Only)	E-voting at AGM (Members Only)	Total	
No. of votes cast in favour/ Assent *	515	10	525	114724656	8834	114733490	98.1795%
No. of votes cast against / Dissent *	59	1	60	2127364	35	2127399	1.8205%
No. of votes abstained/ Invalid	11	0	11	17036	0	17036	0.0000%
Total	585	11	596	116869056	8869	116877925	100.0000%

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 7 of the AGM Notice of the Company dated April 25, 2025 has been passed with Requisite majority

\* Two shareholders partially voted in favour and against of resolution

For Tumuluru & Company  
Company Secretaries

B V Saravana Kumar  
Partner  
M. No. 26944 C P No. 11727



Date : July 23rd, 2025  
Place : Hyderabad



Item No. 8 – Payment of remuneration to Mr. S. Thirumalai apart from the remuneration payable to other Non-Executive Directors.

	Number of Members			Number of votes contained in			%
	Remote E-voting (Members Only)	E-voting at AGM (Members Only)	Total	Remote E-voting (Members Only)	E-voting at AGM (Members Only)	Total	
No. of votes cast in favour/ Assent*	534	10	544	116831229	8834	116840063	99.9812%
No. of votes cast against / Dissent*	41	1	42	21991	35	22026	0.0188%
No. of votes abstained/ Invalid \$	10	0	10	15836	0	15836	0.0000%
Total	585	11	596	116869056	8869	116877925	100.0000%

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 8 of the AGM Notice of the Company dated April 25, 2025 has been passed with Requisite majority

\* Two shareholders partially voted in favour and against of resolution

For Tumuluru & Company  
Company Secretaries

*B V Saravana Kumar*

B V Saravana Kumar  
Partner  
M. No. 26944 C P No. 11727



Date : July 23rd, 2025  
Place : Hyderabad

Item No. 9 – Appointment of M/s. Tumuluru and Company as Secretarial Auditors for a period of five years

	Number of Members			Number of votes contained in			%
	Remote E-voting (Members Only)	E-voting at AGM (Members Only)	Total	Remote E-voting (Members Only)	E-voting at AGM (Members Only)	Total	
No. of votes cast in favour/ Assent	548	10	558	116831639	8834	116840473	99.9854%
No. of votes cast against / Dissent	24	1	25	17081	35	17116	0.0146%
No. of votes abstained/ Invalid	11	0	11	20337	0	20337	0.0000%
Total	583	11	594	116869057	8869	116877926	100.0000%

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 9 of the AGM Notice of the Company dated April 25, 2025 has been passed with Requisite majority

For Tumuluru & Company  
Company Secretaries

  
B V Saravana Kumar  
Partner  
M. No. 26944 C P No. 11727



Date : July 23rd, 2025  
Place : Hyderabad