



VST Industries Limited

January 8, 2014

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF THE COMPANY : VST INDUSTRIES LIMITED

QUARTER ENDED ON : 31ST DECEMBER, 2013

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 I	Yes	
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
II. Audit Committee	49 (II)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A.	The Company does not have any subsidiary company
IV. Disclosures	49 (IV)	Yes	
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting treatment	49 (IVB)	Yes	
(C) Board Disclosures	49 (IVC)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	The Company has not made any public issue, rights issue, Preferential issue in the recent past.

Registered Office: Azamabad, Hyderabad – 500 020.
Head Office: PO Box No. 1804, Hyderabad – 500 020. Phone: 27610460, Fax:91-040-27615336, Cable:CHARTOBCO.



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(E) Remuneration of Directors	49 (IVE)	Yes	
(F) Management	49 (IVF) (i)	Yes	
	<u>49(IVF)(ii)</u>	<u>Yes</u>	
(G) Shareholders	49 (IVG)	Yes	
V. CEO / CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	Will be enclosed in the Annual Report for the year ended 31st March, 2014.
VII. Compliance	49 (VII)	Yes	

For VST INDUSTRIES LIMITED


M. VAIDYANATHAN
COMPLIANCE OFFICER