



VST Industries Limited

January 03, 2018

The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C-1, G Block
Bandra Kurla Complex, Bandra (E)
Bandra (East)
Mumbai - 400 051

STOCK CODE : 509966

STOCK SYMBOL: VSTIND

Dear Sir,

Sub : Compliance Report on Corporate Governance

Pursuant to Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the compliance report on Corporate Governance for the quarter ended 31st December, 2017.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For VST INDUSTRIES LIMITED


PHANI K. MANGIPUDI
COMPANY SECRETARY

Encl : As above

Name of Listed Entity : VST INDUSTRIES LIMITED

Quarter Ended : 31st December, 2017

I. Composition of Board of Directors									
Title (Mr./ Ms.)	Name of the Director	PAN & DIN	Category	Date of appointment in the current term	Date of Cessation	Tenure	No. of Directorship in listed entities including this listed entity	No. of memberships in Audit/ Stakeholder Committees including this listed entity	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Raymond S. Noronha	ABSPN6852C 00012620	Chairperson – Non Executive	12.8.2015		-	1	2	-
Mr.	S. Thirumalai	AINPS9217J 00011899	Independent – Non Executive	1.10.2014		5 years w.e.f. 1.10.2014	1	2	1
Mrs.	Mubeen S. Rafat	AEHPR9974B 06776540	Independent – Non Executive	12.8.2014		5 years w.e.f. 12.8.2014	1	2	1
Mr.	N. Sai Sankar	ABIPN9736H 00010270	Executive	1.1.2016	27.11.2017	-	-	-	-
Mr.	Devraj Lahiri	AAVPL3162D 03588071	Executive	28.11.2017		-	1	1	-
Mr.	Ramakrishna V. Addanki	AKTPA2869A 07147591	Non- Executive - Nominee	12.8.2015		-	1	-	-

II. Composition of Committees			
Name of Committee	Name of Committee Members	Category	
1. Audit Committee	Mr. S. Thirumalai Mr. Raymond S. Noronha Ms. Mubeen Rafat	Chairman - Non Executive – Independent Non Executive Non Executive - Independent	
2. Nomination & Remuneration Committee	Mr. S. Thirumalai Mr. Raymond S. Noronha Ms. Mubeen Rafat	Chairman - Non Executive – Independent Non Executive Non Executive - Independent	
3. Stakeholders Relationship Committee	Ms. Mubeen Rafat Mr. Raymond S. Noronha Mr. S. Thirumalai Mr. Devraj Lahiri	Chairperson – Non Executive – Independent Non Executive Non Executive – Independent Executive	

III. Meeting of Board of Directors		
Date of Meeting in the previous quarter	Date of Meeting in the relevant quarter	Maximum gap between any two consecutive meetings in number of days
02.08.2017	31.10.2017	89

IV. Meeting of Committees			
Date of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met	Date of meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee			
30.10.2017	Yes	01.08.2017	89
Nomination & Remuneration Committee			
30.10.2017	Yes	01.08.2017	89
Stakeholders Relationship Committee			
30.10.2017	Yes	01.08.2017	89

V. Related Party Transactions		Compliance status
Subject		
Whether prior approval of audit committee obtained		Yes
Whether shareholder approval obtained for material RPT		NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		NA

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders Relationship Committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
5. This report will be placed before the Board of Directors, at their next meeting scheduled tentatively in January, 2018

For VST INDUSTRIES LIMITED


PHANI K. MANGIPUDI
COMPANY SECRETARY

Place : Hyderabad

Date : January 03, 2018