



VST Industries Limited

Azamabad, Hyderabad - 500 020, Andhra Pradesh

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

(₹. in Lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-2012 (Refer note 2)	31-12-2011 (UNAUDITED)	31-03-2011 (UNAUDITED)	31-03-2012 (AUDITED)	31-03-2011 (AUDITED)
1	2	3	4	5	6	7
	PART I					
1.	Income from Operations					
	(a) Gross Sales / Income from Operations	43398	41485	37502	159846	139654
	(b) Less: Excise Duty	23838	24194	21744	91833	81811
	(c) Net Sales / Income from Operations	19560	17291	15758	68013	57843
	(d) Other Operating Income	28	53	75	430	311
	Total Income from Operations (net)	19588	17344	15833	68443	58154
2.	Expenses:					
	(a) Cost of Materials Consumed	9186	7137	7254	30473	29024
	(b) Changes in Inventories of Finished goods and Work-in-progress	183	545	31	345	(490)
	(c) Employee Benefits expense	1721	1469	1634	6195	6060
	(d) Depreciation, Amortisation and Impairment expense	942	544	1023	2483	2442
	(e) Other Expenses	2731	2645	2463	10453	9303
	Total Expenses	14763	12340	12405	49949	46339
3.	Profit from Operations before other income, finance costs & exceptional item (1 - 2)	4825	5004	3428	18494	11815
4.	Other Income	738	573	498	2572	1711
5.	Profit from Ordinary activities before finance costs & exceptional item (3 + 4)	5563	5577	3926	21066	13526
6.	Finance costs	-	-	-	-	-
7.	Profit from Ordinary activities after finance costs but before exceptional item (5 - 6)	5563	5577	3926	21066	13526
8.	Exceptional Item	-	-	-	-	-
9.	Profit from Ordinary activities before Tax (7 + 8)	5563	5577	3926	21066	13526
10.	Tax Expense	1890	1780	1236	6815	4025
11.	Net Profit from Ordinary activities after Tax (9 - 10)	3673	3797	2690	14251	9501
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-
13.	Net Profit for the Period (11 - 12)	3673	3797	2690	14251	9501
14.	Paid-up Equity Share Capital (Face value of ₹ 10 per Share)	1544	1544	1544	1544	1544
15.	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year				27096	24511
16.	Earnings per Share (EPS) ₹					
	a) Basic and diluted EPS before extraordinary Items	23.78	24.59	17.42	92.29	61.53
	b) Basic and diluted EPS after extraordinary Items	23.78	24.59	17.42	92.29	61.53
	PART II					
A	PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding					
	- Number of Shares	10476018	10476018	10476018	10476018	10476018
	- Percentage of Shareholding	67.84	67.84	67.84	67.84	67.84
2.	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	4965902	4965902	4965902	4965902	4965902
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	32.16	32.16	32.16	32.16	32.16
	Particulars				Quarter Ended 31-03-2012	
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				-	
	Received during the quarter				39	
	Disposed of during the quarter				39	
	Remaining unresolved at the end of the quarter				-	

Notes :

1. As the Company's business activity falls within a single primary business segment viz. "Tobacco and related products", the disclosure requirements of Accounting Standard 17 "Segment Reporting" as notified under Section 211 (3C) of the Companies Act, 1956, are not applicable.
2. The figures for the quarter ended 31st March, 2012 are the balancing figures between the audited financial results for the year ended 31st March, 2012 and the published financial results for the nine months ended 31st December, 2011.

3. **Statement of Assets and Liabilities**

(₹ in Lakhs)

Particulars	As at year ended 31-03-2012	As at year ended 31-03-2011
A. EQUITY AND LIABILITIES		
1. Shareholders' Fund		
(a) Share Capital	1544	1544
(b) Reserves and Surplus	27475	24900
Sub-total - Shareholders' Funds	29019	26444
2. Non - Current Liabilities		
(a) Long - Term Provisions	50	30
Sub-total - Non - Current Liabilities	50	30
3. Current Liabilities		
(a) Trade Payables	4703	3199
(b) Other Current Liabilities	25730	26127
(c) Short - Term Provisions	11666	8076
Sub-total - Current Liabilities	42099	37402
TOTAL - EQUITY AND LIABILITIES	71168	63876
B. ASSETS		
1. Non - Current Assets		
(a) Fixed Assets	16353	15249
(b) Non - Current Investments	2174	2174
(c) Deferred Tax Assets (net)	1154	1388
(d) Long - Term Loans and Advances	639	927
(e) Other Non - Current Assets	1	1
Sub-total - Non - Current Assets	20321	19739
2. Current Assets		
(a) Current Investments	20200	14925
(b) Inventories	23825	23557
(c) Trade Receivables	1262	1277
(d) Cash and Cash Equivalents	3598	2896
(e) Short - Term Loans and Advances	1806	1387
(f) Other Current Assets	156	95
Sub-total - Current Assets	50847	44137
TOTAL - ASSETS	71168	63876

4. To facilitate comparison, figures of the previous period have been re-arranged, where necessary.
5. The Board of Directors recommend dividend for the year 2011-12 - ₹ 65/- (2010-11 - ₹ 45/-) per Equity Share of ₹ 10 each.
6. The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 17th April, 2012.

Place : Hyderabad
Date : 17th April, 2012

BY ORDER OF THE BOARD
VST INDUSTRIES LIMITED
Sd/-
R.S. NORONHA
MANAGING DIRECTOR