



# VST Industries Limited

Azamabad, Hyderabad - 500 020, Andhra Pradesh

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011

(₹ Lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		30-09-2011 (UNAUDITED)	30-09-2010 (UNAUDITED)	30-09-2011 (UNAUDITED)	30-09-2010 (UNAUDITED)	31-03-2011 (AUDITED)
1	2	3	4	5	6	7
1.	(a) Gross Sales / Income from Operations	38472	34991	74963	67906	139654
	(b) Less:- Excise Duty	21937	19383	43801	39565	81811
	(c) Net Sales / Income from Operations	16535	15608	31162	28341	57843
	(d) Other Operating Income	(59)	432	35	412	614
	<b>Total</b>	<b>16476</b>	<b>16040</b>	<b>31197</b>	<b>28753</b>	<b>58457</b>
2.	Expenditure:					
	(a) (Increase) / Decrease in Stock-in-Trade and Work-in -progress	(383)	(46)	(383)	(156)	(490)
	(b) Consumption of Raw Materials	7992	8535	14150	14951	29024
	(c) Employees Cost	1458	1577	3005	3020	6085
	(d) Depreciation	495	473	997	932	2442
	(e) Other Expenditure	2687	2329	4763	5266	9581
	<b>Total</b>	<b>12249</b>	<b>12868</b>	<b>22532</b>	<b>24013</b>	<b>46642</b>
3.	Profit from Operations before Other Income, Interest & Exceptional Item (1-2)	4227	3172	8665	4740	11815
4.	Other Income	692	305	1176	999	1613
5.	Profit before Interest & Exceptional Item (3+4)	4919	3477	9841	5739	13428
6.	Interest (net)	(31)	(2)	(85)	(37)	(98)
7.	Profit after Interest but before Exceptional item(5-6)	4950	3479	9926	5776	13526
8.	Exceptional Item	-	-	-	-	-
9.	Profit from Ordinary activities before Tax (7+8)	4950	3479	9926	5776	13526
10.	Tax Expenses	1591	1078	3145	1573	4025
11.	Net Profit from Ordinary activities after Tax (9-10)	3359	2401	6781	4203	9501
12.	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
13.	Net Profit for the Period (11 -12)	3359	2401	6781	4203	9501
14.	Paid-up Equity Share Capital (Face value of ₹10 per Share)	1544	1544	1544	1544	1544
15.	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year	-	-	-	-	24511
16.	Earnings per Share (EPS) ₹					
	(a) Basic and Diluted EPS before extraordinary Items for the period, for the year to date and for the previous year	21.76	15.55	43.92	27.22	61.53
	(b) Basic and Diluted EPS after extraordinary Items for the period, for the year to date and for the previous year	21.76	15.55	43.92	27.22	61.53
17.	Public Shareholding					
	- Number of Shares	10476018	10476018	10476018	10476018	10476018
	- Percentage of Shareholding	67.84	67.84	67.84	67.84	67.84
18.	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non - Encumbered					
	- Number of Shares	4965902	4965902	4965902	4965902	4965902
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	32.16	32.16	32.16	32.16	32.16

**Notes :**

1. As the Company's business activity falls within a single primary business segment viz. "Tobacco and related products", the disclosure requirements of Accounting Standard 17 "Segment Reporting" as notified under Section 211 (3C) of the Companies Act, 1956, are not applicable.
2. During the Quarter, 35 investor complaints were received to which the company had responded. No complaints were pending either at the beginning or at the end of the quarter.

(₹ Lakhs)

3. Unaudited Statement of Asset and Liabilities as at	30-09-2011	30-09-2010
Shareholders Fund		
(a) Capital	1544	1544
(b) Reserves and Surplus	31681	27397
Loan Funds	-	-
<b>TOTAL</b>	<b>33225</b>	<b>28941</b>
Fixed Assets #	16679	15531
Investments	18071	16586
Deferred Tax Assets (net)	1419	1269
Current Assets, Loans and Advances		
(a) Inventories	31301	22595
(b) Sundry Debtors	2591	1590
(c) Cash and Bank Balances	2593	1306
(d) Other Current Assets	139	67
(e) Loans and Advances	808	1024
Less: Current Liabilities and Provisions		
(a) Liabilities	40078	30693
(b) Provisions	298	334
Miscellaneous Expenditure (not written off or adjusted)	-	-
Profit & Loss Account	-	-
<b>TOTAL</b>	<b>33225</b>	<b>28941</b>

The effect of the scheme of amalgamation of erstwhile wholly owned subsidiary VST Distribution, Storage and Leasing Company Private Limited with the Company, as sanctioned by the Hon'ble High Court of Andhra Pradesh on 16th March, 2011, with effect from 1st April, 2010 was not reflected in the Statement of Assets and Liabilities as at 30th September, 2010. Accordingly, the figures in the Statement of Assets and Liabilities as at 30th September, 2011 are not comparable with that as at 30th September, 2010.

# Fixed Assets includes Capital Work-in-Progress and Capital Advances aggregating to ₹2032 lakhs as at 30th September 2011 (₹2043 lakhs as at 30th September 2010)

4. To facilitate comparison, figures of the previous period have been re-arranged, where necessary.
5. Limited Review of Financial Results as per Clause 41 of Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors for the quarter and half year ended 30th September, 2011.
6. The above mentioned results were reviewed by the Audit Committee on 12th October, 2011 and approved by the Board of Directors at its meeting held on 13th October, 2011.

**BY ORDER OF THE BOARD**  
**VST INDUSTRIES LIMITED**  
**Sd/-**  
**R.S. NORONHA**  
**MANAGING DIRECTOR**

Place : Hyderabad

Date : 13<sup>th</sup> October, 2011