



VST Industries Limited

March 12, 2019

The General Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
**Mumbai – 400 001**  
STOCK CODE : 509966

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
“Exchange Plaza”  
Bandra Kurla Complex, Bandra (E)  
**Mumbai – 400 051**  
STOCK SYMBOL : VSTIND

Dear Sir,

**Sub : Outcome of the Board Meeting – Appointment of Independent Director**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, have at their Meeting today approved the following appointment :

Appointment of Ms. Rama Bijapurkar (DIN : 00001835), as Additional Independent Director subject to the approval of the shareholders :

- i. Effective Date of appointment : 1<sup>st</sup> April, 2019
- ii. Term of appointment : For a period of five years w.e.f. 1<sup>st</sup> April, 2019
- iii. Disclosure of relationship between Directors : Nil
- iv. Reason for change : Appointment
- v. Brief Profile : Enclosed herewith

We further wish to inform that to the best of our knowledge and information, Ms. Bijapurkar has not been debarred from holding the office of a Director by virtue of any order of SEBI or any other authority.

Please take the same on record.

Yours faithfully,  
For VST INDUSTRIES LIMITED

  
PHANI K. MANGIPUDI  
COMPANY SECRETARY

Encl : As above

## **RAMA BIJAPURKAR**

Ms. Bijapurkar is a recognized thought leader on market strategy and India's consumer economy. She has an independent management consulting practice and works with a range of global and domestic companies, across sectors, helping them in the development of their business-market strategy.

She is an experienced independent director and has served on the boards of several of India's blue chip companies. Past and present boards include Axis Bank, Crisil, Infosys, Bharat Petroleum, Godrej Consumer Products, Mahindra & Mahindra Financial Services Limited, ICICI Prudential Life Insurance Company Limited, Redington Gulf FZE, Titan Industries, Janalakshmi Financial Services, National Payments Corporation of India, RBL Bank, Nestle India etc.

She is also chairperson and co founder of People Research on India's Consumer Economy not-for-profit think tank and fact tank, dedicated to providing 'household and people-level' data and insights for business strategy and public policy. ([www.ice360.in](http://www.ice360.in))

She has been a member of the governing council of the Banking Codes and Standards Board of India (set up by the banking regulator), and of the Eminent Persons Advisory Group of the Competition Commission of India. She has been a regular visiting faculty at the Indian Institute of Management Ahmedabad (IIMA), her alma mater, and has till recently served on its board of governors.

Ms. Bijapurkar is a dominant voice in the Indian media on business and policy issues. She is the author of "We are like that only: Understanding the Logic of Consumer India", "A Never-Before World: Tracking the Evolution of Consumer India" and "Customer in the Boardroom – crafting customer based business strategy" (Sage).

Ms. Bijapurkar holds a BSc (Hons) degree in Physics from Delhi University and a post graduate diploma in management from the Indian Institute of Management, Ahmedabad (1975-1977). Prior to setting up her own consulting practice, she worked in market research and strategy consulting with MARG (now Nielsen India), Mode Services (now TNS India), McKinsey & Company and as a full time consultant with Hindustan Lever.

