

12th April, 2018

The Secretary,
Mumbai Stock Exchange,
27th Floor, Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Ph. No. 022- 22721233 / 22721234
Fax No. 022-22723121 / 22721072

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ph.No. 022- 26598100 / 26598101
Fax No. 022-26598237 / 26598238

Dear Sirs,

Sub: Outcome of the Board Meeting – Change in Directors

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, have at their Meeting today approved the following appointment:

Appointment of Mr. Pradeep V Bhide (DIN: 03304262), as an Additional Director of the Company:

- i. Date of appointment: 12th April, 2018
- ii. Term of appointment: Regularization at the ensuing Annual General Meeting and then retiring by rotation as applicable
- iii. Disclosure of relationship between Directors: Nil
- iv. Reason for change: Appointment
- v. Brief Profile: Enclosed herewith

Mr. Raymond S Noronha (DIN: 00012620), the Non-Executive Director and Chairman of the Company has expressed his intention to resign from the Board to be effective by the close of business hours of 12th April, 2018.

We request you to take the above on Record.

For VST Industries Limited


PHANI K MANGIPUDI

Company Secretary

Encl: a/a

Profile of Mr. Pradeep V Bhide

Mr. Pradeep Bhide (68) is a former Senior IAS Official and former Secretary in the Ministry of Finance. He spent 27 years in the Indian Government/Administrative Service, and has worked both at National and State levels.

Mr. Bhide was Secretary of the Department of Revenue, Ministry of Finance from 2007-2010. He has also held other senior roles in the Ministry, including Joint Secretary and subsequently Secretary, Department of Disinvestment, and Deputy Secretary, Department of Economic Affairs. In addition, he has also served as Special Secretary, Ministry of Home Affairs, and as Advisor to India's Executive Director to the International Board for Reconstruction and Development in Washington D.C.

Mr. Bhide was Managing Director of the Apex Cooperative Marketing Society for Handloom (APCO) from 1981-1983, and was Managing Director for listed fertiliser manufacturer Godavari Fertilisers from 1997-2002.

Since retiring from Government service in 2010, Mr. Bhide has been active in the private sector, serving in a number of Non-Executive roles, primarily in Indian listed companies and subsidiaries of multinational companies across a variety of industries.

Mr. Bhide is Chairman of the Hyderabad-based, privately-owned venture capital group APIDC Venture Capital Ltd. He presently sits as Director for Heidelberg Cements (India) Ltd., GlaxoSmithKline (India) Pharmaceuticals Ltd., NOCIL Ltd., Tube Investments India Ltd., Larsen & Toubro Financial Holdings and Larsen & Toubro Finance Ltd., BILT Paper B.V. and, in addition, he has served as Advisor on the India Advisory Board for Joshi Technologies International Inc., Deutsche Telekom and Citibank (India).

Mr. Bhide obtained his B.Sc. in Chemistry (Hons.) in 1970 and his LL.B in 1973, both from Delhi University. He later obtained his M.B.A. with specialisation in Financial Management from Indira Gandhi National Open University in 2002.

12th April, 2018

To
The Board of Directors
VST Industries Limited,
Azamabad,
Hyderabad – 500 020.

Dear Board Members,

This is to state that I tender my resignation as the Director of VST Industries Limited and consequently from the Chairmanship of the Company and all the Board Committees on which I am a Member, to be effective by the close of business hours of 12th April, 2018.

I have greatly cherished the experience of working with the Board and wish the Company a very bright future.

The same may be taken on record.

Yours Sincerely,



~~Raymond S Noronha~~