



**VST Industries Limited**

May 15, 2025

The General Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
**Mumbai – 400 001**

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
“Exchange Plaza”  
Bandra Kurla Complex, Bandra (E)  
**Mumbai – 400 051**

STOCK CODE : 509966

STOCK SYMBOL : VSTIND

Dear Sir/Madam,

**Sub :** Intimation regarding reaffirmation of the Credit Rating

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we wish to inform that, CRISIL Ratings Limited (“CRISIL”) has communicated to the Company on 14<sup>th</sup> May, 2025 regarding the reaffirmation of its following ratings for the Company’s :

Short Term Bank (Working Capital) Facilities : A1+ (Reaffirmed)

Fixed Deposit : AA+/Stable

Non Convertible Debentures : AA+/Stable

We request you to take the above on record.

Yours faithfully,

For VST INDUSTRIES LIMITED

PHANI K. MANGIPUDI

Company Secretary &

Vice President – Legal & Secretarial