



VST Industries Limited

April 26, 2022

The General Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
**Mumbai – 400 001**

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
“Exchange Plaza”  
Bandra Kurla Complex, Bandra (E)  
**Mumbai – 400 051**

STOCK CODE : 509966

STOCK SYMBOL : VSTIND

Dear Sir/Madam,

**Sub: Intimation of grant of the second tranche of Stock Options pursuant to VST Employee Stock Option Plan 2020 (‘VST-ESOP 2020’)**

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the provisions of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended, the Nomination & Remuneration Committee of the Board, at its meeting held on 26th April, 2022, has granted stock options to the eligible employees of the Company under the VST-ESOP 2020 on the following main terms:

1.	Total number of stock options granted to eligible employees	35,060 options convertible into 35,060 equity shares of Rs.10/- each.
2.	Exercise price	Rs. 3198/- (being the closing market price as on 25 <sup>th</sup> April, 2022) per option.
3.	Vesting period	The options would vest not earlier than 1 year and up to 3 years from the date of aforesaid grant of options.
4.	Exercise period	The options are excisable within 4 years from the respective date of vesting.

Please take the above on record.

Yours faithfully,  
For VST INDUSTRIES LIMITED

  
PHANI K. MANGIPUDI  
Company Secretary &  
Head-Legal & Secretarial