

## **VST INDUSTRIES LIMITED**

### **Familiarisation Programme for Independent Directors**

In order to familiarize the independent directors with the Company and to inform them about their roles, rights and responsibilities, the Company follows the following program:

- I. Orientation Programs are conducted by the following departments and the heads of the respective departments are introduced to the independent director.

Legal & Secretarial: Covering details of the Company, its history, shareholding pattern, the Board structure, the Board Committees and their functions, policies applicable to the director, their roles, responsibilities, duties, rights as a director, details of important legal cases, their status and impact, etc.

Marketing: Covering details of nature of industry, types of products, brands, position of the Company in the industry, sales and distribution channel, etc.

Finance : Covering details of the business model of the Company, financial details, risk management, treasury management, etc.

Technical: Tour of the plant explaining about various stages of manufacturing process, production capacity, etc.

- II. The independent director is also taken for a market visit and visit to the tobacco growing areas and leaf division.

In addition to the above, in case the director is interested in meeting any specific department or function or getting any further detail, the same is also arranged.

The details of the training programs attended by the Independent and Non-Executive Directors in the fiscal 2018 were as follows:

Name of the Director	No. of training programs and hours attended during the fiscal 2018	Details of the program
Mr. S. Thirumalai	2 / 3 hrs	Update on the Companies Amendment Act, 2017 and SEBI (LODR) Regulation, 2015
Ms. Mubeen Rafat	2 / 3 hrs	Update on the Companies Amendment Act, 2017 and SEBI (LODR) Regulation, 2015
Mr. Pradeep Bhide	3 / 4 hrs	Update on the Companies Amendment Act, 2017 and SEBI (LODR) Regulation, 2015 and update on business of the Company.

As part of the familiarization programme each quarter, the directors were familiarized with the SEBI and MCA update :

Directors attended

Ms. Rama Bijapurkar

Mr. Sudip Bandyopadhyay

Mr. Rajiv Gulati

Period	No. of training programs and hours attended during the year 2021-22	Details of the program
April - June 2021	40 min.	Update on the regulatory environment impacting the Company.
July – September 2021	30 min.	Update on Corporate Laws.
October – December 2021	30 min.	Update on Corporate Laws.
January – March 2022	30 min.	Update on Corporate Laws.