COMPLIANCE REPORT ON CORPORATE GOVERNANCE

ANNEXURE I

Name of Listed Entity : VST INDUSTRIES LIMITED
Quarter Ended : 30th June, 2026

Title (Mr/Ms)	Name of the Director	Category	Initial date of appointment	Date of re-appointment	Whether Special Resolution Passed	Date of passing Special Resolution	Date of cessation	Tenure (in months)	No. of Directorship in listed entities including this listed entity	No. of Independent Directorships in listed entities including this listed entity	No. of memberships in Audit/Stakeholder Committee(s) including this listed entity	No. of post of Chairperson in Audit /Stakeholder Committee held in listed entities including this listed entity	Remarks
Mr.	Naresh Kumar Sethi	Executive	14.12.2018	29.8.2024			-	-	1	0	2	0	
Mr.	Thirumalai Sampathkumaran	Non Executive – Non Independent	26.7.2019	23.7.2025	Yes	23.7.2025	-	-	1	0	2	0	
Ms.	Rama Bijapurkar	Non Executive - Independent	1.4.2019	1.4.2024			-	87	3	3	3	1	
Mr.	Sudip Bandyopadhyay	Non Executive - Independent	1.6.2019	1.6.2024			-	85	2	1	2	1	
Mr.	Rajeev Bakshi	Non Executive - Independent	1.7.2024	29.8.2024			-	24	3	3	4	0	
Mr.	Alok Agarwal	Non-Executive-Non-Independent	25.4.2025	23.7.2025			-	-	1	0	1	0	
Mr.	Nellaiappan Thiruambalam	Non Executive - Independent	25.4.2025	23.7.2025			-	14	1	1	1	0	
Mr.	Piyush Srivastava	Managing Director & CEO	2.3.2026	-	-	-	-	-	1	0	1	0	

II. Composition of Committees				
Name of Committee	Name of Committee Members	Category	Date of Appointment	Date of Cessation
1. Audit Committee	Mr. Sudip Bandyopadhyay	Chairman – Non Executive Independent	01.06.2019	-
	Ms. Rama Bijapurkar	Member – Non-Executive - Independent	01.06.2019	-
	Mr. Rajeev Bakshi	Member - Non Executive – Independent	26.07.2024	-
	Mr. Nellaiappan Thiruambalam	Member – Non Executive –Independent	22.07.2025	-
	Mr. Naresh Kumar Sethi	Member – Non Executive – Non Independent	22.07.2025	-
	Mr. S. Thirumalai	Member – Non Executive – Non Independent	26.07.2019	-
2. Nomination & Remuneration Committee	Mr. Rajeev Bakshi	Chairperson – Non Executive – Independent	10.04.2025	-
	Mr. Sudip Bandyopadhyay	Member – Non-Executive - Independent	01.06.2019	-
	Ms. Rama Bijapurkar	Member – Non Executive - Independent	28.08.2029	-
	Mr. Naresh Kumar Sethi	Member – Non Executive – Non Independent	01.06.2019	-
3. Stakeholders Relationship Committee	Ms. Rama Bijapurkar	Chairperson – Non-Executive - Independent	01.06.2019	-
	Mr. Rajeev Bakshi	Member – Non Executive - Independent	26.07.2024	-
	Mr. Alok Agarwal	Member - Non Executive – Non Independent	22.07.2025	-
	Mr. Naresh Kumar Sethi	Member – Non Executive – Non Independent	01.06.2019	-
	Mr. S. Thirumalai	Member - Non Executive – Non Independent	26.07.2019	-
	Mr. Piyush Srivastava	Member – Executive	16.04.2026	-
4. Corporate Social Responsibility Committee	Mr. Rajeev Bakshi	Chairman – Non Executive - Independent	26.07.2024	-
	Ms. Rama Bijapurkar	Member – Non-Executive - Independent	01.06.2019	-
	Mr. Nellaiappan Thiruambalam	Member – Non-Executive - Independent	22.07.2025	-
	Mr. Alok Agarwal	Member - Non Executive – Non Independent	22.07.2025	-
	Mr. Naresh Kumar Sethi	Member – Non Executive – Non Independent	01.06.2019	-
	Mr. S. Thirumalai	Member - Non Executive – Non Independent	26.07.2019	-
	Mr. Piyush Srivastava	Member – Executive	16.04.2026	-
5. Risk Management Committee	Mr. Sudip Bandyopadhyay	Chairman – Non Executive – Independent	01.06.2019	-
	Ms. Rama Bijapurkar	Member – Non Executive - Independent	01.06.2019	-
	Mr. Nellaiappan Thiruambalam	Member – Non Executive - Independent	22.07.2025	-
	Mr. Alok Agarwal	Member – Non Executive – Non Independent	22.07.2025	-
	Mr. Naresh Kumar Sethi	Member – Non Executive – Non Independent	28.08.2019	-
	Mr. S. Thirumalai	Member – Non Executive – Non Independent	26.07.2019	-
	Mr. Piyush Srivastava	Member – Executive	16.04.2026	-
	Mr. Anish Gupta	Management Member-Chief Financial Officer	24.01.2019	-
	Mr. S. Sriram	Management Member-VP Technical	24.01.2019	-

VST INDUSTRIES LIMITED
Hyderabad-500 020

III. Meeting of Board of Directors					
Date of Meeting in the previous quarter	Date of Meeting in the relevant quarter	Maximum gap between any two consecutive meetings in number of days	Total No. of Directors as on the date of the Meeting	No. of Directors present * (including Independent Directors)	No. of Independent Directors attended the Meeting *
29.1.2026	16.4.2026	76 days	8	8	4

IV. Meeting of Committees							
Date of meeting of the committee in the relevant quarter	Whether requirement of Quorum met	Date of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days	Total No. of Directors as on the date of the Meeting	No. of Directors (All directors including Independent Directors)	No. of Independent Directors attended the Meeting *	No. of Members attending the meeting (Other than Board of Directors)
Audit Committee							
16.4.2026	Yes	29.1.2026	76 days	6	6	4	0
Stakeholders Relationship Committee							
16.4.2026	Yes	29.1.2026	76 days	6	6	2	0
Nomination and Remuneration Committee							
16.4.2026	Yes	-	-	4	4	3	0
Risk Management Committee							
16.4.2026	Yes	-	-	7	7	3	2
CSR Committee							
16.4.2026	Yes	-		7	7	3	0

* Current quarter only

Details of Cyber security incidence			
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter			No
Date of the event		Brief details of the event	

VST INDUSTRIES LIMITED * Hyderabad-500 020 *

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Yes
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
   a. Audit Committee Yes
   b. Nomination & Remuneration Committee Yes
   c. Stakeholders Relationship Committee Yes
   d. Risk Management Committee Yes
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Yes
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Yes
5. This report will be placed before the Board of Directors, at their next meeting scheduled in July, 2026

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	2
No. of investor complaints disposed off during the Quarter	2
No. of investor complaints those remaining unresolved at the end of the Quarter	0

For VST INDUSTRIES LIMITED
Sd/-
PHANI K. MANGIPUDI
COMPANY SECRETARY AND
VICE PRESIDENT-LEGAL & SECRETARIAL
9^{th} July, 2026