



VST Industries Limited

29th October, 2025

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
STOCK CODE : 509966

The Manager
Listing Department
National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
STOCK SYMBOL : VSTIND

Dear Sir/Madam,

Sub : Unaudited Financial Results – Press Release

Further to our letter dated 29th October, 2025 enclosing the Unaudited Financial Results of the Company for the quarter and six months ended 30th September, 2025, we enclose a copy of the Press Release being issued by the Company on the Company's financial performance for the aforesaid period.

Yours faithfully,
For VST INDUSTRIES LIMITED

PHANI K. MANGIPUDI
Company Secretary and
Vice President-Legal & Secretarial

Encl : As above.



VST Industries Ltd.

PRESS RELEASE

Date: 29 October 2025

Strong Year-on-Year Growth

Cigarette Revenue up 9.8% at Rs. 729 crores vs 664 crores

EBITDA up 10% at Rs.156 crores vs 141 crore

Strong fundamentals & market driven initiatives aiding a rebound in volume

Hyderabad, October 29, 2025

VST Industries, an entity with a presence of over nine decades in the manufacture and distribution of cigarettes with a strong focus on innovation, brand building and distribution, today announced its financial results for the quarter and half year ended September 30, 2025.

Financial Performance:

Particulars (Rs. Crore)	Q2FY26	Q2FY25	H1FY26	H1FY25	YoY (%)
Cigarette Volume (average per month in mn)	695	632	704	638	10.3
Revenue from Operations:					
Cigarette	358	327	729	664	9.8
Unmanufactured Tobacco	92	133	133	219	
	450	460	862	883	-2.4
EBITDA	79	68	156	141	10.4
EBITDA Margin (%)	23.4	18.8	24.6	20.7	+390bps
Profit after Tax	59.2	47.5	115.3	101.1	14.0

Commenting on the performance of the company Sanjay Wali, Whole-Time Director, said, *“Our efforts to enhance our portfolio along with superior micro market execution has resulted in strong volume recovery in first half of the year. Although unmanufactured tobacco operates in a volatile global environment, we have seen improved performance in Q2. Our cost initiatives are fructifying and coupled with our efforts on innovation and digitization, we have delivered a double-digit profit growth. We are committed to delivering superior value to both our consumers and stakeholders.”*



About VST Limited

VST Industries Limited was incorporated in 1930 under its erstwhile name of The Vazir Sultan Tobacco Company Limited. The Company is a leading player in the manufacture and distribution of cigarettes and tobacco leaf. Its products are available across 10 lakh retail outlets in India translating to an over 80% market penetration. Two of its brands, namely Total and Editions are recognized amongst the Top 10 cigarette brands in the country. The Company currently indents over 20,000+ tonnes of tobacco and interacts with more than 15,000 farmers. VST Industries is strongly committed to sustainability and in this regard conducts several projects in the locations it is present in encouraging the adoption of renewable and sustainable resources. The Company's manufacturing facility is located at Hyderabad and Toopran (Telangana).

For further information on the Company, please visit www.vsthyd.com

Anish Gupta

CFO

Tel: +91 040- 27688226

Phani Kumar Mangipudi

Company Secretary & VP - Legal

Tel: +91 040- 27688437

Email: investors@vstind.com

DISCLAIMER:

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, import duties, litigation, labour relations etc. Actual results might differ substantially from those expressed or implied. VST Industries Ltd will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.