

# Board of Directors

## 1 MR. NARESH KUMAR SETHI

Non-executive director & chairman of the board

Mr. Sethi joined the Board of Directors of VST Industries Limited as a Non-Executive Director to represent the interests of the Promoter Group - British American Tobacco (BAT) in 2018. Mr. Sethi is a Member of the Nomination and Remuneration Committee,

Stakeholders Relationship Committee and Corporate Social Responsibility Committee and an invitee to the Audit Committee of the Company. Mr. Sethi holds a Degree in Chemical Engineering from IIT, Varanasi and completed his Post Graduate Diploma in Management

from IIM, Calcutta. He is a Global Consumer Products General Manager and Strategy/Transformation Leader with a strong track record of leading large, complex businesses, consistently delivering exceptional results and sustainable shareholder value.

## 2 MR. S. THIRUMALAI

Non-executive director

Mr. Thirumalai has been a Non-Executive Director on the Board of VST Industries Limited since 2019. Prior to this, he was the Independent Non-Executive Director of the Company. Mr. Thirumalai is a Member of the Audit, Stakeholders Relationship Committee and Corporate

Social Responsibility Committees of the Company. Mr. Thirumalai is a Fellow Member of the Institute of Chartered Accountants of India, the Institute of Company Secretaries of India, a Certified Associate of the Indian Institute of Bankers and a law graduate. He has also

attended the Advanced Management Programme at Harvard Business School, Boston, USA. He has diversified experience of over four decades and specialises in Finance, Taxation and Legal affairs, especially in the tobacco sector.

## 3 MS. RAMA BIJAPURKAR

Independent non-executive director

Ms. Bijapurkar joined the Board of Directors of VST Industries Limited as an Independent Non-Executive Director in 2019. Ms. Bijapurkar is the Chairperson of the Nomination and Remuneration Committee and Stakeholders Relationship Committee and a Member of the Audit and Corporate Social Responsibility Committees of the Company.

Ms. Bijapurkar holds a B.Sc. (Hons) degree in Physics from Delhi University and a Post Graduate Diploma in Management from IIM Ahmedabad. Ms. Bijapurkar is a recognised thought leader on market strategy and India's consumer economy and has over 30 years of experience in market strategy consulting and market research. She has her own independent market

strategy consulting practice, is a widely experienced independent director and is also a visiting faculty at IIM Ahmedabad. Ms. Bijapurkar is a Director on the Boards of Gokaldas Exports Limited, Apollo Hospitals Enterprise Limited, Cummins India Limited, Mahindra & Mahindra Financial Services Limited and Sun Pharmaceutical Industries Limited & Sun Pharma Distributors Limited.

## 4 MR. SUDIP BANDYOPADHYAY

Independent non-executive director

Mr. Bandyopadhyay joined the Board of Directors of VST Industries Limited as an Independent Non-executive director in 2019. Mr. Sudip is the Chairman of the Audit and Risk Management Committees and a Member of the Nomination and Remuneration Committee of the Company. Mr. Bandyopadhyay is a rank holder Chartered Accountant and Cost

Accountant with over 31 years of rich and diverse experience in various areas of finance and financial services. He is also a Gold Medallist from Calcutta University. Mr. Bandyopadhyay is currently the Group Chairman of Inditrade (JRG) Group of Companies. Inditrade has a significant presence in Agri Commodity Financing, Micro Finance business and MSME lending.

He sits on the Boards of a number of listed and unlisted domestic companies. He is also an investor in many Fintech and other Technology-related ventures. He has a significant presence in business media through his regular interaction on leading business channels, business newspapers and magazines.

## 5 MR. ADITYA DEB GOOPTU

Managing director and CEO

Mr. Gooptu is the Managing Director & CEO of VST Industries Limited. He is a Member of the Stakeholders Relationship Committee and Corporate Social Responsibility Committee of the Company. Mr. Gooptu holds

a bachelor's degree in engineering from Jadavpur University and a Post Graduate Diploma in Management from IIM, Ahmedabad. He has also attended the Advanced Management Programme at the Harvard Business School.

Mr. Gooptu has spent over 17 years in Godfrey Phillips India in various roles and most recently as Executive Vice President & Business Head - Cigarettes before joining the Company.

## 6 MR. RAJEEV BAKSHI

Independent Non-executive Director

Mr. Rajeev Bakshi joined the Board of Directors of VST Industries Limited as an Independent Non-Executive Director with effect from 1<sup>st</sup> July, 2024. Mr. Bakshi is the Chairman of Corporate Social Responsibility Committee and a Member of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee. Mr. Bakshi holds a BA (Hons.) degree in Economics from St. Stephens College, Delhi and a Post Graduate Diploma

In Management from IIM, Bangalore specializes in Marketing. He has over 40 years of experience in sales and marketing including leadership positions in several renowned companies viz., PepsiCo, Cadbury Schweppes and Lakme overseeing key commercial and operational strategies. He has been a Board Member of multiple companies in different sectors viz. Marico India, Omniactives Health Technologies Ltd., Raymond Consumer Care, Ola Foods, etc.

Mr. Bakshi is presently the Non-Executive Director in Cummins India, Macrotech Developers, Dalmia Bharat Sugar Ltd. and Mother Dairy India Ltd. He is also an Advisor in the areas of Strategy, General Management and Marketing. He has been awarded the 'Distinguished Alumni Award' in recognition of his contribution to business and society in the year 2014.