



**VST Industries Limited**

January 22, 2024

The General Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
**Mumbai – 400 001**  
STOCK CODE : 509966

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
“Exchange Plaza”  
Bandra Kurla Complex, Bandra (E)  
**Mumbai – 400 051**  
STOCK SYMBOL : VSTIND

Dear Sir/Madam,

**Sub: Re-appointment of Independent Directors**

I. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held today i.e., 22<sup>nd</sup> January, 2024 based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the shareholders, approved the reappointment of the following Independent Directors for a second term of 5 consecutive years :

- i. Ms. Rama Bijapurkar (DIN:0001835) with effect from 1<sup>st</sup> April, 2024; and
- ii. Mr. Sudip Bandyopadhyay (DIN:00007382) with effect from 1<sup>st</sup> June, 2024.

The details as required under the SEBI Listing Regulations is enclosed herewith.

II. Postal Ballot Notice for seeking the approval of the shareholders of the Company for the above mentioned proposal.

We request you to take the above on record.

Yours faithfully,  
For VST INDUSTRIES LIMITED

PHANI K. MANGIPUDI  
Company Secretary &  
Vice President-Legal & Secretarial



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SNo	Particulars	Ms. Rama Bijapurkar	Mr. Sudip Bandyopadhyay
1	Reason for change	Re-appointment as Non-Executive Independent Director	Re-appointment as Non-Executive Independent Director
2	Date of appointment/reappointment and term	1 <sup>st</sup> April, 2024 Re-appointment as Non-Executive Independent Director for a second term of 5 consecutive years, not liable to retire by rotation, subject to approval of shareholders by way of special resolution through postal ballot notice.	1 <sup>st</sup> June, 2024 Re-appointment as Non-Executive Independent Director for a second term of 5 consecutive years, not liable to retire by rotation, subject to approval of shareholders by way of special resolution through postal ballot notice.
3	Disclosure of relationships between directors	Nil	Nil
4	Affirmation	Ms. Rama Bijapurkar is not debarred from holding office of Director by virtue of any Order of the Securities and Exchange Board of India or any other such authority.	Mr. Sudip Bandyopadhyay is not debarred from holding office of Director by virtue of any Order of the Securities and Exchange Board of India or any other such authority.
5	No. of shares held in the Company	Nil	Nil
6	Brief Profile	Ms. Bijapurkar holds a B.Sc. (Hons) degree in Physics from Delhi University and a Post Graduate Diploma in Management from IIM Ahmedabad. Ms. Bijapurkar is a recognised thought leader on market strategy and India's consumer economy and has over 30 years of experience in market strategy consulting and market research. She has her own independent market strategy consulting practice, is a widely experienced independent director and is also a visiting faculty at IIM Ahmedabad. Ms. Bijapurkar is a Director on the Boards of Gokaldas Exports	Mr. Bandyopadhyay is a rank holder Chartered Accountant and a Cost Accountant with over 31 years of rich and diverse experience in various areas of finance and financial services. He is also a Gold Medalist from Calcutta University. Mr. Bandyopadhyay is currently the Group Chairman of Inditrade (JRG) Group of Companies. Inditrade has significant presence in Agri Commodity Financing, Micro Finance business and MSME lending. He sits on the Boards of a number of listed and unlisted domestic companies. He is also an investor in many

Registered Office: Azamabad, Hyderabad – 500 020; Phone: 91-40-27688000; Fax:91-40-27615336;  
CIN: L29150TG1930PLC000576; Email:corporate@vstind.com; website: www.vsthyd.com



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		Limited, Apollo Hospitals Enterprise Limited, Cummins India Limited, Mahindra & Mahindra Financial Services Limited, Sun Pharmaceutical Industries Limited and Sun Pharma Distributors Limited.	Fintech and other Technology related ventures. He has significant presence in business media through his regular interaction on leading business channels, business newspapers and magazines.
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