

19		Rama Bijarpurkar	Independent Director	Siting Fees and Commission paid	11.00	11			Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
20		Sudip Bandyopadhyay	Independent Director	Siting Fees and Commission paid	9.20	9.20			Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
21		Naresh Kumar Sethi	Non Executive Director	Sitting Fees, Commission and Remuneration paid	71.50	71.50			Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
22		Rajiv Gulati	Independent Director	Siting Fees and Commission paid	10.20	10.20			Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

*PAC Means Person acting in Concert alongwith the Shareholder holding more than 10 % shares i.e Bright Star Investments Private Limited

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received
6. In case of a multi-year related party transaction:
 - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

For VST Industries Limited

Phani K Mangipudi
Company Secretary &
Vice President - Legal & Secretarial

