

1	Name of Listed Entity	VST INDUSTRIES LIMITED
2	Scrip code/Name of Scrip/Class of Security	509966/ VSTIND/ Equity
3	Share Holding Pattern Filed under Reg. 31(1)(b) for Quarter ended	31st March, 2025

4 **Declaration:**

	Particulars	Yes	No
1	Whether the Listed Entity has issued any partly paid up shares	-	No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants	-	No
3	Whether the Listed Entity has any shares against which depository receipts are issued	-	No
4	Whether the Listed Entity has any shares in locked-in	-	No
5	Whether any shares held by promoters are pledged or other encumbered	-	No
6	Whether the listed entity has any Significant Beneficial Owner	-	No



Table I Summary statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	No. of partly paid up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957 as a % of (A+B+C2) VIII	No. of Voting Rights held in each class of securities (IX)			No. of shares underlying convertible securities (including warrants) (X)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XI)=(VII)+(X) As a % of (A+B+C2)	Number of locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights					Total as a % of (A+B+C)	No.	As a % of total shares held	No.		As a % of total shares held
								Class X	Class Y	Total								
[A]	Promoter & Promoter Group	3	54624922	0	0	54624922	32.16	54624922	0	54624922	32.16	0	32.16	0	0	0	0	54624922
[B]	Public	150544	114918738	0	0	114918738	67.65	114918738	0	114918738	67.65	0	67.65	0	0	0	0	114693389
[C]	Non Promoter-Non Public	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
[C1]	Shares underlying DRS	0	0	0	0	0	NA	0	0	0	0	0	0	0	0	NA	NA	0
[C2]	Shares held by Employee Trusts	1	317460	0	0	317460	0.19	317460	0	317460	0.19	0	0.19	0	0	NA	NA	317460
	Total	150548	169861120	0	0	169861120	100.00	169861120	0	169861120	100.00	0	100.00	0	0	0	0	169635771



Table II Statement showing shareholding pattern of the Promoter and Promoter Group

(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)= (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957 as a % of (A+B+C2) VIII	No. of Voting Rights held in each class of securities (IX)			No. of shares underlying outstanding convertible securities (including warrants) (X)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XI)=(VII)+(X) As a % of	Number of locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)		
								No of Voting Rights					Total as a % of (A+B+C)	No.	As a % of total shares held	No.		As a % of total shares held	
								Class X	Class Y	Total									
(1) Indian																			
[a] Individuals/HUF		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[b] Central Government/ State Government(s)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[c] Financial Institutions/Banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[d] Any other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sub-Total (A)(1)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(2) Foreign																			
[a] Individuals(Non- Resident Individuals /Foreign Individuals)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[b] Government		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[c] Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[d] Foreign Portfolio investor		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[e] Any other (specify)																			
Bodies Corporate		3	54624922	0	0	54624922	32.16	54624922	0	54624922	32.16	0	32.16	0	0	0	0	0	54624922
The Raleigh Investment Company Limited		1	39824620	0	0	39824620	23.45	39824620	0	39824620	23.45	0	23.45	0	0	0	0	0	39824620
Tobacco Manufacturers (India) Limited		1	14068362	0	0	14068362	8.28	14068362	0	14068362	8.28	0	8.28	0	0	0	0	0	14068362
Rothmans International Enterprises Limited		1	731940	0	0	731940	0.43	731940	0	731940	0.43	0	0.43	0	0	0	0	0	731940
Sub-Total (A)(2)		3	54624922	0	0	54624922	32.16	54624922	0	54624922	32.16	0	32.16	0	0	0	0	0	54624922
Total Shareholding of Promoter and Promoter Group																			
A=(A)(1)+(A)(2)		3	54624922	0	0	54624922	32.16	54624922	0	54624922	32.16	0	32.16	0	0	0	0	0	54624922



Table III Statement showing shareholding pattern of the Public Shareholder

	Category & Name of the shareholders	PAN	No. of shareholder	No. of fully paid up equity shares held	No. of partly paid up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957 as a % of (A+B+CZ) VIII	No. of Voting Rights held in each class of securities (IX)			No. of shares underlying convertible securities (including warrants)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XI)=(VII)+(X) As a % of	Number of locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub Categorization of Shares																			
									No of Voting Rights		Total as a % of (A+B+C)			No.	As a % of total shares held	No.	As a % of total shares held		Shareholding (No. of shares) under																			
									Class X	Class Y									Sub-category (I)	Sub-category (II)	Sub-category (III)																	
1	Institutions																																					
[a]	Mutual Funds		10	9554311	0	0	9554311	5.62	9554311	0	9554311	5.62	0	0	0	0	0	9554261	0	0	0																	
	HDFC Mutual Fund		1	2108127	0	0	2108127	1.24	2108127	0	2108127	1.24	0	0	0	0	0	2108127	0	0	0																	
	SBI Small Cap Fund		1	5088950	0	0	5088950	3.00	5088950	0	5088950	3.00	0	0	0	0	0	5088950	0	0	0																	
	Axis Mutual Fund Trustee Ltd.		1	1897412	0	0	1897412	1.12	1897412	0	1897412	1.12	0	0	0	0	0	1897412	0	0	0																	
[b]	Venture Capital Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0	0	0																		
[c]	Alternate Investment Funds		2	14820	0	0	14820	0.01	14820	0	14820	0.01	0	0	0	0	0	14820	0	0	0																	
[d]	Banks		9	103143	0	0	103143	0.06	103143	0	103143	0.06	0	0	0	0	0	99858	0	0	0																	
[e]	Insurance Companies		2	2597133	0	0	2597133	1.53	2597133	0	2597133	1.53	0	0	0	0	0	2597133	0	0	0																	
	The New India Assurance Co. Ltd		1	2560833	0	0	2560833	1.51	2560833	0	2560833	1.51	0	0	0	0	0	2560833	0	0	0																	
[f]	Provident Funds/Pension Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0	0	0																		
[g]	Asset Reconstruction Companies		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0	0	0																		
[h]	Sovereign Wealth Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0	0	0																		
[i]	NBFC Registered with RBI		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0	0	0																		
[j]	Other Financial Institutions		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0	0	0																		
[k]	Any other		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0	0	0																		
	Sub-Total (B)(1)		23	12269407	0	0	12269407	7.22	12269407	0	12269407	7.22	0	0	0	0	0	12266072	0	0	0																	
2	Institutions (Foreign)																																					
[a]	Foreign Direct Investment		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0	0	0																		
[b]	Foreign Venture Capital		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0	0	0																		
[c]	Sovereign Wealth Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0	0	0																		
[d]	Foreign Portfolio Investors (I)		53	2522757	0	0	2522757	1.49	2522757	0	2522757	1.49	0	0	0	0	0	2522757	0	0	0																	
[e]	Foreign Portfolio Investors (II)		8	643321	0	0	643321	0.38	643321	0	643321	0.38	0	0	0	0	0	643321	0	0	0																	
[f]	Overseas Depositories (incl.DRs)		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0	0	0																		
	balancing figure																																					
[g]	Any other																																					
	Foreign Institutional Investors		1	50	0	0	50	0.00	50	0	50	0.00	0	0	0	0	0	0	0	0																		
	Banks		2	415	0	0	415	0.00	415	0	415	0.00	0	0	0	0	0	0	0	0																		
	Sub-Total (B)(2)		64	3166543	0	0	3166543	1.87	3166543	0	3166543	1.87	0	0	0	0	0	3166078	0	0	0																	
3	Central Government/State Gov./Pres																																					
[a]	Central Government/President of In		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0	0	0																		
[b]	State Government/Governor		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0	0	0																		
[c]	Shareholding by companies or Bodie		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0	0	0																		
	Sub-Total (B)(3)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0																		



Table III Statement showing shareholding pattern of the Public Shareholder

Category & Name of the shareholders (I)	PAN (II)	No. of shareholder (III)	No. of fully paid up equity shares held (IV)	No. of partly paid up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)-(IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957 as a % of (A+B+C2) VIII	No. of Voting Rights held in each class of securities (IX)			No. of shares underlying convertible securities (including warrants) (X)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XI)-(VII)+(X) As a % of	Number of locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub Categorization of Shares Shareholding (No. of shares) under		
								No of Voting Rights		Total			No.	As a % of total shares held	No.	As a % of total shares held		Sub-category (I)	Sub-category (II)	Sub-category (III)
								Class X	Class Y	Total										
								as a % of (A+B+C)												
4 Non-Institutions																				
[a] Associate Companies/Subsidiaries			0	0	0	0	0.00	0	0	0	0.00	0	0	NA	NA	0	0	0	0	0
[b] Directors & their relatives (excl. independent and non)			1	275	0	0	275	0.00	275	0	275	0.00	0	0	NA	NA	275	0	0	0
[c] Key Managerial Personnel			0	0	0	0	0.00	0	0	0	0.00	0	0	NA	NA	0	0	0	0	0
[d] Relatives of promoters (other than immediate rel.)			0	0	0	0	0.00	0	0	0	0.00	0	0	NA	NA	0	0	0	0	0
[e] Trusts (any person belonging to promoter & promoter)			0	0	0	0	0.00	0	0	0	0.00	0	0	NA	NA	0	0	0	0	0
[f] Investor Education and Protection Fund			1	1288108	0	0	1288108	0.76	1288108	0	1288108	0.76	0	0	NA	NA	1288108	0	0	0
[g] [i] Individual shareholders holding nominal share capital up to Rs. 2 lakhs			145690	29859517	0	0	29859517	17.58	29859517	0	29859517	17.58	0	0	NA	NA	29674856	0	0	0
[h] [ii] Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs			118	15121597	0	0	15121597	8.90	15121597	0	15121597	8.90	0	0	NA	NA	15093120	0	0	0
VST Industries Limited-Unclaimed Shares Demat Suspense Account			1	2618371	0	0	2618371	1.54	2618371	0	2618371	1.54	0	0	NA	NA	2618371	0	0	0
Radhakishan Shivkishan Damani			1	5351850	0	0	5351850	3.15	5351850	0	5351850	3.15	0	0	NA	NA	5351850	0	0	0
[i] Non Resident Individuals			1888	2904054	0	0	2904054	1.71	2904054	0	2904054	1.71	0	0	NA	NA	2902696	0	0	0
[j] Foreign Nationals			0	0	0	0	0.00	0	0	0	0.00	0	0	NA	NA	0	0	0	0	0
[k] Foreign companies			0	0	0	0	0.00	0	0	0	0.00	0	0	NA	NA	0	0	0	0	0
[l] Bodies Corporates			552	48727138	0	0	48727138	28.69	48727138	0	48727138	28.69	0	0	NA	NA	48725326	0	0	0
Bright Star Investments Private Limited			1	44078298	0	0	44078298	25.95	44078298	0	44078298	25.95	0	0	NA	NA	44078298	0	0	0
[m] Any other (specify)																				
Trusts			11	196389	0	0	196389	0.12	196389	0	196389	0.12	0	0	NA	NA	196389	0	0	0
Custodian of Enemy Property			2	5241	0	0	5241	0.00	5241	0	5241	0.00	0	0	NA	NA	0	0	0	0
HUF			2190	1379223	0	0	1379223	0.81	1379223	0	1379223	0.81	0	0	NA	NA	1379223	0	0	0
Clearing Members			4	1246	0	0	1246	0.00	1246	0	1246	0.00	0	0	NA	NA	1246	0	0	0
Sub-Total (B)(4)			150457	99482788	0	0	99482788	58.57	99482788	0	99482788	58.57	0	0	NA	NA	99261239	0	0	0
Total Public Shareholding B= (B)(1)+(B)(2)+(B)(3)+(B)(4)			150544	114918738	0	0	114918738	67.66	114918738	0	114918738	67.66	0	0	NA	NA	114693389	0	0	0

Details of the shareholders acting as persons in concert including their shareholding (No. and %)

Name of the shareholder	Name of the PAC	No. of shares	Holding %
Radhakishan S. Damani	Bright Star Investments P.Ltd.	44078298	25.95
Radhakishan S. Damani	Derive Investments (Partners - Radhakishan S. Damani)	638891	0.38
Radhakishan S. Damani	Radhakishan Shivkishan Damani	5351850	3.15
Radhakishan S. Damani	Derive Trading and Resorts P. Ltd.	1298948	0.76
Radhakishan S. Damani	Gopikishan Shivkishan Damani	302568	0.18
Radhakishan S. Damani	Damani Estates & Finance P. Ltd.	30000	0.02
Radhakishan S. Damani	Gulmohar Private Beneficiary Trust	176000	0.10
Radhakishan S. Damani	Karnikar Private Beneficiary Trust	176000	0.10
Radhakishan S. Damani	Bottle Palm Private Beneficiary Trust	176000	0.10
Radhakishan S. Damani	Royal Palm Private Beneficiary Trust	176000	0.10
Radhakishan S. Damani	Mountain Glory Private Beneficiary Trust	176000	0.10



Details of unclaimed shares	No. of shareholders	No. of shares held in demat suspense account
	69	2618371

Statement showing shareholding pattern of the Non Promoter - Non Public Shareholder

(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)= (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957 as a % of (A+B+C2) VIII	No. of Voting Rights held in each class of securities (IX)			No. of shares underlying outstanding convertible securities (including warrants) (X)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XI)=(VII)+(X) As a % of	Number of locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)		
								No of Voting Rights					Total as a % of (A+B+C)	No.	As a % of total shares held	No.		As a % of total shares held	
								Class X	Class Y	Total									
(1)	Custodian/DR Holder		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(2)	Employee Benefit Trust under SEBI (Share based Employee Benefit) Regulations, 2014		1	317460	0	0	317460	0.19	317460	0	317460	0.19	0	0	0	0	0	0	317460
	Total Non- Promoter - Non Public Shareholding [C]= [C](1)+[C](2)		1	317460	0	0	317460	0.19	317460	0	317460	0.19	0	0	0	0	0	0	317460



Table VI - Statement showing foreign ownership limits		
	Board approved limits (%)	Limits utilized (%)
As on shareholding date	34	2.34
As on the end of previous 1st quarter	34	2.41
As on the end of previous 2nd quarter	34	2.24
As on the end of previous 3rd quarter	34	3.29
As on the end of previous 4th quarter	34	2.39

