

1	Name of Listed Entity	VST INDUSTRIES LIMITED
2	Scrip code/Name of Scrip/Class of Security	509966/ VSTIND/ Equity
3	Share Holding Pattern Filed under Reg. 31(1)(b) for Quarter ended	31st March, 2026

4 **Declaration:**

	Particulars	Yes	No
1	Whether the Listed Entity has issued any partly paid up shares	-	No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants	-	No
3	Whether the Listed Entity has any shares against which depository receipts are issued	-	No
4	Whether the Listed Entity has any shares in locked-in	-	No
5	Whether any shares held by promoters are pledged or other encumbered	-	No
6	Whether the listed entity has any Significant Beneficial Owner	-	No



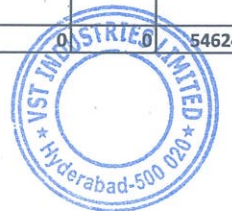
Table I Summary statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	No. of partly paid up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957 as a % of (A+B+C2) VIII	No. of Voting Rights held in each class of securities (IX)				No. of shares underlying convertible securities (including warrants) (X)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XI)=(VII)+(X) As a % of (A+B+C2)	Number of locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
								No of Voting Rights			Total as a % of (A+B+C)			No.	As a % of total shares held	No.	As a % of total shares held	
								Class X	Class Y	Total								
[A]	Promoter & Promoter Group	3	54624922	0	0	54624922	32.16	54624922	0	54624922	32.16	0	32.16	0	0	0	0	54624922
[B]	Public	146811	114918738	0	0	114918738	67.65	114918738	0	114918738	67.65	0	67.65	0	0	0	0	114716500
[C]	Non Promoter- Non Public	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
[C1]	Shares underlying DRS	0	0	0	0	0	NA	0	0	0	0	0	0	0	0	NA	NA	0
[C2]	Shares held by Employee Trusts	1	317460	0	0	317460	0.19	317460	0	317460	0.19	0	0.19	0	0	NA	NA	317460
	Total	146815	169861120	0	0	169861120	100.00	169861120	0	169861120	100.00	0	100.00	0	0	0	0	169658882



Table II Statement showing shareholding pattern of the Promoter and Promoter Group

(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)= (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957 as a % of (A+B+C2) VIII	No. of Voting Rights held in each class of securities (IX)			No. of shares underlying outstanding convertible securities (including warrants) (X)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XI)=(VII)+(X) As a % of	Number of locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights					Total as a % of (A+B+C)	No.	As a % of total shares held	No.		As a % of total shares held
								Class X	Class Y	Total								
(1) Indian																		
[a] Individuals/HUF		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[b] Central Government/ State Government(s)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[c] Financial Institutions/Banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[d] Any other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sub-Total (A)(1)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(2) Foreign																		
[a] Individuals(Non- Resident Individuals /Foreign Individuals)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[b] Government		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[c] Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[d] Foreign Portfolio investor		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[e] Any other (specify)																		
Bodies Corporate		3	54624922	0	0	54624922	32.16	54624922	0	54624922	32.16	0	32.16	0	0	0	0	54624922
The Raleigh Investment Company Limited		1	39824620	0	0	39824620	23.45	39824620	0	39824620	23.45	0	23.45	0	0	0	0	39824620
Tobacco Manufacturers (India) Limited		1	14068362	0	0	14068362	8.28	14068362	0	14068362	8.28	0	8.28	0	0	0	0	14068362
Rothmans International Enterprises Limited		1	731940	0	0	731940	0.43	731940	0	731940	0.43	0	0.43	0	0	0	0	731940
Sub-Total (A)(2)		3	54624922	0	0	54624922	32.16	54624922	0	54624922	32.16	0	32.16	0	0	0	0	54624922
Total Shareholding of Promoter and Promoter Group																		
A=(A)(1)+(A)(2)		3	54624922	0	0	54624922	32.16	54624922	0	54624922	32.16	0	32.16	0	0	0	0	54624922



Statement showing shareholding pattern of the Non Promoter - Non Public Shareholder

Category & Name of the shareholders (I)	PAN (II)	No. of shareholder (III)	No. of fully paid up equity shares held (IV)	No. of partly paid up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957 as a % of (A+B+C2) VIII	No. of Voting Rights held in each class of securities (IX)				No. of shares underlying outstanding convertible securities (including warrants) (X)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XI)=(VII)+(X) As a % of	Number of locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights			Total as a % of (A+B+C)			No.	As a % of total shares held	No.	As a % of total shares held		
								Class X	Class Y	Total									
Custodian/DR Holder		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
Employee Benefit Trust under SEBI (Share based Employee Benefit) Regulations, 2014		1	317460	0	0	317460	0.19	317460	0	317460	0.19	0	0.19	0	0	0	NA	NA	317460
Total Non-Promoter - Non Public Shareholding		1	317460	0	0	317460	0.19	317460	0	317460	0.19	0	0.19	0	0	0	NA	NA	317460



Table VI - Statement showing foreign ownership limits		
	Board approved limits (%)	Limits utilized (%)
As on shareholding date	34	1.94
As on the end of previous 1st quarter	34	1.84
As on the end of previous 2nd quarter	34	1.99
As on the end of previous 3rd quarter	34	2.09
As on the end of previous 4th quarter	34	2.34

Note :

The Company currently falls under the category of a FDI Prohibited Sector- as it is in the business of Manufacturing Cigarettes. This prohibition was effective from 2010.

The Company has been operating since 1930. The Promoters of the Company are Foreign Body Corporates and the Company had obtained relevant permissions from the RBI for its current promoter holding of 32.16% prior to the prohibition coming in to place and which is reflecting in Table II (2)(e).

Other holdings, reflecting under Approved limits in Table VI pertain to the investment limits for Foreign Portfolio Investors and Non-Resident Indians as allowed under the e Foreign Exchange Management (Non-debt instruments) Rules, 2019.

