

1	Name of Listed Entity	VST INDUSTRIES LIMITED
2	Scrip code/Name of Scrip/Class of Security	509966/ VSTIND/ Equity
3	Share Holding Pattern Filed under Reg. 31(1)(b) for Quarter ended	30th September, 2025

4 **Declaration:**

	Particulars	Yes	No
1	Whether the Listed Entity has issued any partly paid up shares	-	No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants	-	No
3	Whether the Listed Entity has any shares against which depository receipts are issued	-	No
4	Whether the Listed Entity has any shares in locked-in	-	No
5	Whether any shares held by promoters are pledged or other encumbered	-	No
6	Whether the listed entity has any Significant Beneficial Owner	-	No



Table I Summary statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	No. of partly paid up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957 as a % of (A+B+C2) VIII	No. of Voting Rights held in each class of securities (IX)				No. of shares underlying convertible securities (including warrants) (X)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XI)=(VII)+(X) As a % of (A+B+C2)	Number of locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
								No of Voting Rights			Total as a % of (A+B+C)			No.	As a % of total shares held	No.	As a % of total shares held	
								Class X	Class Y	Total								
[A]	Promoter & Promoter Group	3	54624922	0	0	54624922	32.16	54624922	0	54624922	32.16	0	32.16	0	0	0	0	54624922
[B]	Public	154517	114918738	0	0	114918738	67.65	114918738	0	114918738	67.65	0	67.65	0	0	0	0	114703735
[C]	Non Promoter-Non Public	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
[C1]	Shares underlying DRS	0	0	0	0	0	NA	0	0	0	0	0	0	0	0	NA	NA	0
[C2]	Shares held by Employee Trusts	1	317460	0	0	317460	0.19	317460	0	317460	0.19	0	0.19	0	0	NA	NA	317460
	Total	154521	169861120	0	0	169861120	100.00	169861120	0	169861120	100.00	0	100.00	0	0	0	0	169646117



Table II Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the shareholders	PAN	No. of shareholder	No. of fully paid up equity shares held	No. of partly paid up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957 as a % of (A+B+C2) VIII	No. of Voting Rights held in each class of securities (IX)				No. of shares underlying convertible securities (including warrants) (X)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XI)=(VII)+(X) As a % of	Number of locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
									No of Voting Rights			Total as a % of (A+B+C)			No.	As a % of total shares held	No.	As a % of total shares held	
									Class X	Class Y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)= (IV)+(V)+(VI)													
(1)	Indian																		
[a]	Individuals/HUF		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[b]	Central Government/ State Government(s)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[c]	Financial Institutions/Banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[d]	Any other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (A)(1)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(2)	Foreign																		
[a]	Individuals(Non-Resident Individuals /Foreign Individuals)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[b]	Government		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[c]	Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[d]	Foreign Portfolio investor		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[e]	Any other (specify)																		
	Bodies Corporate		3	54624922	0	0	54624922	32.16	54624922	0	54624922	32.16	0	32.16	0	0	0	0	54624922
	The Raleigh Investment Company Limited		1	39824620	0	0	39824620	23.45	39824620	0	39824620	23.45	0	23.45	0	0	0	0	39824620
	Tobacco Manufacturers (India) Limited		1	14068362	0	0	14068362	8.28	14068362	0	14068362	8.28	0	8.28	0	0	0	0	14068362
	Rothmans International Enterprises Limited		1	731940	0	0	731940	0.43	731940	0	731940	0.43	0	0.43	0	0	0	0	731940
	Sub-Total (A)(2)		3	54624922	0	0	54624922	32.16	54624922	0	54624922	32.16	0	32.16	0	0	0	0	54624922
	Total Shareholding of Promoter and Promoter Group																		
	A=(A)(1)+(A)(2)		3	54624922	0	0	54624922	32.16	54624922	0	54624922	32.16	0	32.16	0	0	0	0	54624922



Table III Statement showing shareholding pattern of the Public Shareholder

	Category & Name of the shareholders	PAN	No. of shareholder	No. of fully paid up equity shares held	No. of partly paid up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957 as a % of (A+B+C2) VIII	No. of Voting Rights held in each class of securities (IX)				No. of shares underlying outstanding convertible securities (including warrants) (X)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XI)=(VII)+(X) As a % of	Number of locked in shares (XII)		Number of shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form (XIV)	Sub Categorization of Shares		
									No of Voting Rights			Total as a % of (A+B+C)			No.	As a % of total shares held	No.	As a % of total shares held		Shareholding (No. of shares) under		
									Class X	Class Y	Total									Sub-category (I)	Sub-category (II)	Sub-category (III)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)= (IV)+(V)+(VI)													(I)	(II)	(III)	
1	Institutions																					
[a]	Mutual Funds		10	7889202	0	0	7889202	4.64	7889202	0	7889202	4.64	0	4.64	0	0	NA	NA	7889152	0	0	0
	SBI Small Cap Fund		1	4933517	0	0	4933517	2.90	4933517	0	4933517	2.90	0	2.90	0	0	NA	NA	4933517	0	0	0
	Axis Mutual Fund Trustee Ltd.		1	1887964	0	0	1887964	1.11	1887964	0	1887964	1.11	0	1.11	0	0	NA	NA	1887964	0	0	0
[b]	Venture Capital Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[c]	Alternate Investment Funds		1	4025	0	0	4025	0.00	4025	0	4025	0.00	0	0.00	0	0	NA	NA	4025	0	0	0
[d]	Banks		11	103558	0	0	103558	0.06	103558	0	103558	0.06	0	0.06	0	0	NA	NA	99858	0	0	0
[e]	Insurance Companies		2	2597133	0	0	2597133	1.53	2597133	0	2597133	1.53	0	1.53	0	0	NA	NA	2597133	0	0	0
	The New India Assurance Co. Ltd		1	2560833	0	0	2560833	1.51	2560833	0	2560833	1.51	0	1.51	0	0	NA	NA	2560833	0	0	0
[f]	Provident Funds/Pension Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[g]	Asset Reconstruction Companies		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[h]	Sovereign Wealth Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[i]	NBFC Registered with RBI		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[j]	Other Financial Institutions		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
(k)	Any other		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
	Sub-Total (B)(1)		24	10593918	0	0	10593918	6.24	10593918	0	10593918	6.24	0	6.24	0	0	NA	NA	10590168	0	0	0
2	Institutions (Foreign)																					
[a]	Foreign Direct Investment		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[b]	Foreign Venture Capital		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[c]	Sovereign Wealth Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[d]	Foreign Portfolio Investors (I)		44	2257053	0	0	2257053	1.33	2257053	0	2257053	1.33	0	1.33	0	0	NA	NA	2257053	0	0	0
[e]	Foreign Portfolio Investors (II)		4	91300	0	0	91300	0.05	91300	0	91300	0.05	0	0.05	0	0	NA	NA	91300	0	0	0
[f]	Overseas Depositories (incl.DRs) balancing figure		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[g]	Any other																					
	Foreign Institutional Investors		1	50	0	0	50	0.00	50	0	50	0.00	0	0.00	0	0	NA	NA	0	0	0	0
	Sub-Total (B)(2)		49	2348403	0	0	2348403	1.38	2348403	0	2348403	1.38	0	1.38	0	0	NA	NA	2348353	0	0	0
3	Central Government/State Gov./Pre																					
[a]	Central Government/President of In		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[b]	State Government/Governor		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[c]	Shareholding by companies or Bodie		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
	Sub-Total (B)(3)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0



Table III Statement showing shareholding pattern of the Public Shareholder

	Category & Name of the shareholders	PAN	No. of shareholder	No. of fully paid up equity shares held	No. of partly paid up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957 as a % of (A+B+C2) VIII	No. of Voting Rights held in each class of securities (IX)				No. of shares underlying convertible securities (including warrants) (X)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XI)=(VII)+(X) As a % of	Number of locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub Categorization of Shares		
									No of Voting Rights			Total as a % of (A+B+C)			No.	As a % of total shares held	No.	As a % of total shares held		Shareholding (No. of shares) under		
									Class X	Class Y	Total									Sub-category (I)	Sub-category (II)	Sub-category (III)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)= (IV)+(V)+(VI)													(I)	(II)	(III)	
4	Non-Institutions																					
[a]	Associate Companies/Subsidiaries			0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[b]	Directors & their relatives (excl.Independent and non			1	275	0	0	275	0.00	275	0	275	0.00	0	0	0	NA	NA	275	0	0	0
[c]	Key Managerial Personnel			1	2200	0	0	2200	0.00	2200	0	2200	0.00	0	0	0	NA	NA	2200	0	0	0
[d]	Relatives of promoters (other than immediate rel.)			0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[e]	Trusts (any person belonging to promoter & promote			0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[f]	Investor Education and Protection Fund			1	1286546	0	0	1286546	0.76	1286546	0	1286546	0.76	0	0	0	NA	NA	1286546	0	0	0
[g]	(i) Individual shareholders holding nominal share capital up to Rs. 2 lakhs			149451	31947555	0	0	31947555	18.81	31947555	0	31947555	18.81	0	0	0	NA	NA	31773240	0	0	0
[h]	(ii) Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs			139	13541999	0	0	13541999	7.97	13541999	0	13541999	7.97	0	0	0	NA	NA	13513522	0	0	0
	Radhakishan Shivkishan Damani			1	5351850	0	0	5351850	3.15	5351850	0	5351850	3.15	0	0	0	NA	NA	5351850	0	0	0
[i]	Non Resident Individuals			1987	2095261	0	0	2095261	1.23	2095261	0	2095261	1.23	0	0	0	NA	NA	2093903	0	0	0
[j]	Foreign Nationals			0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[k]	Foreign companies			0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[l]	Bodies Corporates			586	49086774	0	0	49086774	28.90	49086774	0	49086774	28.90	0	0	0	NA	NA	49084962	0	0	0
	Bright Star Investments Private Limited			1	44078298	0	0	44078298	25.95	44078298	0	44078298	25.95	0	0	0	NA	NA	44078298	0	0	0
[m]	Any other (specify)																					
	Trusts			12	196444	0	0	196444	0.12	196444	0	196444	0.12	0	0	0	NA	NA	196444	0	0	0
	Custodian of Enemy Property			2	5241	0	0	5241	0.00	5241	0	5241	0.00	0	0	0	NA	NA	0	0	0	0
	HUF			2257	1465851	0	0	1465851	0.86	1465851	0	1465851	0.86	0	0	0	NA	NA	1465851	0	0	0
	Clearing Members			6	733	0	0	733	0.00	733	0	733	0.00	0	0	0	NA	NA	733	0	0	0
	Unclaimed or Escrow or Suspense Account			1	2347538	0	0	2347538	1.38	2347538	0	2347538	1.38	0	0	0	NA	NA	2347538	0	0	0
	Sub-Total (B)(4)			154444	101976417	0	0	101976417	60.04	101976417	0	101976417	60.04	0	0	0	NA	NA	101765214	0	0	0
	Total Public Shareholding B= (B)(1)+(B)(2)+(B)(3)+(B)(4)			154517	114918738	0	0	114918738	67.65	114918738	0	114918738	67.65	0	0	0	NA	NA	114703735	0	0	0

Details of the shareholders acting as persons in concert including their shareholding (No. and %)

Name of the shareholder	Name of the PAC	No. of shares	Holding %
Radhakishan S. Damani	Bright Star Investments P.Ltd.	44078298	25.95
Radhakishan S. Damani	Derive Investments (Partners - Radhakishan S. Damani)	638891	0.38
Radhakishan S. Damani	Radhakishan Shivkishan Damani	5351850	3.15
Radhakishan S. Damani	Derive Trading and Resorts P. Ltd.	1298948	0.76
Radhakishan S. Damani	Gopikishan Shivkishan Damani	302568	0.18
Radhakishan S. Damani	Damani Estates & Finance P. Ltd.	30000	0.02
Radhakishan S. Damani	Gulmohar Private Beneficiary Trust	176000	0.10
Radhakishan S. Damani	Karnikar Private Beneficiary Trust	176000	0.10
Radhakishan S. Damani	Bottle Palm Private Beneficiary Trust	176000	0.10
Radhakishan S. Damani	Royal Palm Private Beneficiary Trust	176000	0.10
Radhakishan S. Damani	Mountain Glory Private Beneficiary Trust	176000	0.10

	No. of shareholders	No. of shares held in demat suspense account
Details of unclaimed shares	69	2347538



Statement showing shareholding pattern of the Non Promoter - Non Public Shareholder

	Category & Name of the shareholders	PAN	No. of shareholder	No. of fully paid up equity shares held	No. of partly paid up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957 as a % of (A+B+C2) VIII	No. of Voting Rights held in each class of securities				No. of shares underlying outstanding convertible securities (including warrants) (X)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XI)=(VII)+(X) As a % of	Number of locked in shares (XII)		Number of shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form (XIV)
									(IX)			Total as a % of (A+B+C)			(XIII)				
									No of Voting Rights										
									Class X	Class Y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)= (IV)+(V)+(VI)	(VIII)	(IX)	(X)	(XI)=(VII)+(X) As a % of	No.	As a % of total shares held	No.	As a % of total shares held	(XIV)				
(1)	Custodian/DR Holder		0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	
(2)	Employee Benefit Trust under SEBI (Share based Employee Benefit) Regulations, 2014		1	317460	0	0	317460	0.19	317460	0	317460	0.19	0	0.19	0	0	NA	NA	317460
	Total Non-Promoter - Non Public Shareholding																		
	[C]= [C](1)+[C](2)		1	317460	0	0	317460	0.19	317460	0	317460	0.19	0	0.19	0	0	NA	NA	317460



Table VI - Statement showing foreign ownership limits		
	Board approved limits (%)	Limits utilized (%)
As on shareholding date	34	1.99
As on the end of previous 1st quarter	34	2.09
As on the end of previous 2nd quarter	34	2.34
As on the end of previous 3rd quarter	34	2.41
As on the end of previous 4th quarter	34	2.24

Note :

The Company currently falls under the category of a FDI Prohibited Sector- as it is in the business of Manufacturing Cigarettes. This prohibition was effective from 2010.

The Company has been operating since 1930. The Promoters of the Company are Foreign Body Corporates and the Company had obtained relevant permissions from the RBI for its current promoter holding of 32.16% prior to the prohibition coming in to place and which is reflecting in Table II (2)(e).

Other holdings, reflecting under Approved limits in Table VI pertain to the investment limits for Foreign Portfolio Investors and Non-Resident Indians as allowed under the e Foreign Exchange Management (Non-debt instruments) Rules, 2019.

