

1	Name of Listed Entity	VST INDUSTRIES LIMITED
2	Scrip code/Name of Scrip/Class of Security	509966/ VSTIND/ Equity
3	Share Holding Pattern Filed under Reg. 31(1)(b) for Quarter ended	30th September, 2026

4 **Declaration:**

	Particulars	Yes	No
1	Whether the Listed Entity has issued any partly paid up shares	-	No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants	-	No
3	Whether the Listed Entity has any shares against which depository receipts are issued	-	No
4	Whether the Listed Entity has any shares in locked-in	-	No
5	Whether any shares held by promoters are pledged or other encumbered	-	No
6	Whether the listed entity has any Significant Beneficial Owner	-	No



Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of partly paid up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957 as a % of (A+B+C2)	No. of Voting Rights held in each class of securities				No. of shares underlying outstanding convertible securities (including warrants)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital)	Number of locked in shares		Number of shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form
								(IX)			Total as a % of (A+B+C)			(XII)		(XIII)		
								No of Voting Rights										
								Class X	Class Y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)= (IV)+(V)+(VI)	VIII					(X)	(XI)=(VII)+(X) As a % of (A+B+C2)	No.	As a % of total shares held	No.	As a % of total shares held	(XIV)
[A]	Promoter & Promoter Group	3	54624922	0	0	54624922	32.16	54624922	0	54624922	32.16	0	32.16	0	0	0	0	54624922
[B]	Public	149346	114918738	0	0	114918738	67.65	114918738	0	114918738	67.65	0	67.65	0	0	0	0	114721163
[C]	Non Promoter-Non Public	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
[C1]	Shares underlying DRS	0	0	0	0	0	NA	0	0	0	0	0	0	0	0	NA	NA	0
[C2]	Shares held by Employee Trusts	1	317460	0	0	317460	0.19	317460	0	317460	0.19	0	0.19	0	0	NA	NA	317460
	Total	149350	169861120	0	0	169861120	100.00	169861120	0	169861120	100.00	0	100.00	0	0	0	0	16966354



Table II Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the shareholders	PAN	No. of shareholder	No. of fully paid up equity shares held	No. of partly paid up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957 as a % of (A+B+C2) VIII	No. of Voting Rights held in each class of securities				No. of shares underlying outstanding convertible securities (including warrants) (X)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XI)=(VII)+(X) As a % of	Number of locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
									(IX)			Total as a % of (A+B+C)			No.	As a % of total shares held	No.	As a % of total shares held	
									No of Voting Rights										
									Class X	Class Y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)= (IV)+(V)+(VI)													
(1)	Indian																		
[a]	Individuals/HUF		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[b]	Central Government/ State Government(s)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[c]	Financial Institutions/Banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[d]	Any other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Sub-Total (A)(1)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(2)	Foreign																		
[a]	Individuals(Non- Resident Individuals /Foreign Individuals)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[b]	Government		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[c]	Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[d]	Foreign Portfolio investor		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[e]	Any other (specify)																		
	Bodies Corporate		3	54624922	0	0	54624922	32.16	54624922	0	54624922	32.16	0	32.16	0	0	0	54624922	
	The Raleigh Investment Company Limited		1	39824620	0	0	39824620	23.45	39824620	0	39824620	23.45	0	23.45	0	0	0	39824620	
	Tobacco Manufacturers (India) Limited		1	14068362	0	0	14068362	8.28	14068362	0	14068362	8.28	0	8.28	0	0	0	14068362	
	Rothmans International Enterprises Limited		1	731940	0	0	731940	0.43	731940	0	731940	0.43	0	0.43	0	0	0	731940	
	Sub-Total (A)(2)		3	54624922	0	0	54624922	32.16	54624922	0	54624922	32.16	0	32.16	0	0	0	54624922	
	Total Shareholding of Promoter and Promoter Group																		
	A=(A)(1)+(A)(2)		3	54624922	0	0	54624922	32.16	54624922	0	54624922	32.16	0	32.16	0	0	0	54624922	



Table III Statement showing shareholding pattern of the Public Shareholder

	Category & Name of the shareholders	PAN	No. of shareholder	No. of fully paid up equity shares held	No. of partly paid up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957 as a % of (A+B+C2) VIII	No. of Voting Rights held in each class of securities			No. of shares underlying outstanding convertible securities (including warrants)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital)	Number of locked in shares		Number of shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	Sub Categorization of Shares			
									(IX)					No.	As a % of total shares held	No.	As a % of total shares held		Shareholding (No. of shares) under			
									No of Voting Rights		Total as a % of (A+B+C)								Sub-category (i)	Sub-category (ii)	Sub-category (iii)	
									Class X	Class Y												Total
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)=(IV)+(V)+(VI)					(X)	(XI)=(VII)+(X) As a % of					(XIV)	(i)	(ii)	(iii)		
1	Institutions																					
[a]	Mutual Funds		5	7328730	0	0	7328730	4.31	7328730	0	7328730	4.31	0	4.31	0	0	NA	NA	7328680	0	0	0
	HDFC Mutual Fund-HDFC Childrens Fund		1	1890942	0	0	1890942	1.11	1890942	0	1890942	1.11	0	1.11	0	0	NA	NA	1890942	0	0	0
	SBI Conservative Hybrid Fund		1	2230896	0	0	2230896	1.31	2230896	0	2230896	1.31	0	1.31	0	0	NA	NA	2230896	0	0	0
	Parag Parikh ELSS Tax Saver Fund		1	3206667	0	0	3206667	1.89	3206667	0	3206667	1.89	0	1.89	0	0	NA	NA	3206667	0	0	0
[b]	Venture Capital Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[c]	Alternate Investment Funds		1	4206	0	0	4206	0.00	4206	0	4206	0.00	0	0.00	0	0	NA	NA	4206	0	0	0
[d]	Banks		11	103558	0	0	103558	0.06	103558	0	103558	0.06	0	0.06	0	0	NA	NA	99858	0	0	0
[e]	Insurance Companies		2	2597133	0	0	2597133	1.53	2597133	0	2597133	1.53	0	1.53	0	0	NA	NA	2597133	0	0	0
	The New India Assurance Co. Ltd		1	2560833	0	0	2560833	1.51	2560833	0	2560833	1.51	0	1.51	0	0	NA	NA	2560833	0	0	0
[f]	Provident Funds/Pension Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[g]	Asset Reconstruction Companies		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[h]	Sovereign Wealth Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[i]	NBFC Registered with RBI		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[j]	Other Financial Institutions		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
(k)	Any other		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
	Sub-Total (B)(1)		19	10033627	0	0	10033627	5.91	10033627	0	10033627	5.91	0	5.91	0	0	NA	NA	10029877	0	0	0
2	Institutions (Foreign)																					
[a]	Foreign Direct Investment		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[b]	Foreign Venture Capital		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[c]	Sovereign Wealth Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[d]	Foreign Portfolio Investors (I)		46	2110758	0	0	2110758	1.24	2110758	0	2110758	1.24	0	1.24	0	0	NA	NA	2110758	0	0	0
[e]	Foreign Portfolio Investors (II)		4	20768	0	0	20768	0.01	20768	0	20768	0.01	0	0.01	0	0	NA	NA	20768	0	0	0
[f]	Overseas Depositories (Incl.DRs) balancing figure		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[g]	Any other																					
	Foreign Institutional Investors		1	50	0	0	50	0.00	50	0	50	0.00	0	0.00	0	0	NA	NA	0	0	0	0
	Sub-Total (B)(2)		51	2131576	0	0	2131576	1.26	2131576	0	2131576	1.26	0	1.26	0	0	NA	NA	2131526	0	0	0
3	Central Government/State Gov./Pres																					
[a]	Central Government/President of India		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[b]	State Government/Governor		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[c]	Shareholding by companies or Bodies		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
	Sub-Total (B)(3)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0



Table III Statement showing shareholding pattern of the Public Shareholder

(I)	Category & Name of the shareholders	PAN	No. of shareholder	No. of fully paid up equity shares held	No. of partly paid up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957 as a % of (A+B+C2) VIII	No. of Voting Rights held in each class of securities (IX)				No. of shares underlying outstanding convertible securities (including warrants) (X)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XI)=(VII)-(X) As a % of	Number of locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub Categorization of Shares		
									No of Voting Rights			Total as a % of (A+B+C)			No.	As a % of total shares held	No.	As a % of total shares held		Shareholding (No. of shares) under		
									Class X	Class Y	Total									Sub-category (I)	Sub-category (II)	Sub-category (III)
4	Non-Institutions						(VII)= (IV)+(V)+(VI)															
[a]	Associate Companies/Subsidiaries			0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[b]	Directors & their relatives (excl.independent and non			1	275	0	275	0.00	275	0	275	0.00	0	0.00	0	0	NA	NA	275	0	0	0
[c]	Key Managerial Personnel			0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[d]	Relatives of promoters (other than immediate rel.)			0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[e]	Trusts (any person belonging to promoter & promoter			0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[f]	Investor Education and Protection Fund			1	1352440	0	1352440	0.80	1352440	0	1352440	0.80	0	0.80	0	0	NA	NA	1352440	0	0	0
[g]	[i] Individual shareholders holding nominal share capital up to Rs. 2 lakhs			144367	33573544	0	33573544	19.77	33573544	0	33573544	19.77	0	19.77	0	0	NA	NA	33411406	0	0	0
[h]	[ii] Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs			124	12742580	0	12742580	7.50	12742580	0	12742580	7.50	0	7.50	0	0	NA	NA	12714103	0	0	0
	Radhakishan Shivkishan Damani			1	5351850	0	5351850	3.15	5351850	0	5351850	3.15	0	3.15	0	0	NA	NA	5351850	0	0	0
[i]	Non Resident Individuals			1931	2013045	0	2013045	1.19	2013045	0	2013045	1.19	0	1.19	0	0	NA	NA	2011697	0	0	0
[j]	Foreign Nationals			0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[k]	Foreign companies			0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	0	0	0
[l]	Bodies Corporates			539	49294132	0	49294132	29.02	49294132	0	49294132	29.02	0	29.02	0	0	NA	NA	49292320	0	0	0
	Bright Star Investments Private Limited			1	44078298	0	44078298	25.95	44078298	0	44078298	25.95	0	25.95	0	0	NA	NA	44078298	0	0	0
[m]	Any other (specify)																					
	Trusts			7	189266	0	189266	0.11	189266	0	189266	0.11	0	0.11	0	0	NA	NA	189266	0	0	0
	HUF			2305	1563536	0	1563536	0.92	1563536	0	1563536	0.92	0	0.92	0	0	NA	NA	1563536	0	0	0
	Unclaimed or Escrow or Suspense Account			1	2024717	0	2024717	1.19	2024717	0	2024717	1.19	0	1.19	0	0	NA	NA	2024717	0	0	0
	Sub-Total (B)(4)			149276	102753535	0	102753535	60.49	102753535	0	102753535	60.49	0	60.49	0	0	NA	NA	102559760	0	0	0
	Total Public Shareholding B=																					
	(B)(1)+(B)(2)+(B)(3)+(B)(4)			149346	114918738	0	114918738	67.65	114918738	0	114918738	67.65	0	67.65	0	0	NA	NA	114721163	0	0	0

Details of the shareholders acting as persons in concert including their shareholding (No. and %)

Name of the shareholder	Name of the PAC	No. of shares	Holding %
Radhakishan S. Damani	Bright Star Investments P.Ltd.	44078298	25.95
Radhakishan S. Damani	Derive Investments (Partners - Radhakishan S. Damani)	638891	0.38
Radhakishan S. Damani	Radhakishan Shivkishan Damani	5351850	3.15
Radhakishan S. Damani	Derive Trading and Resorts P. Ltd.	1298948	0.76
Radhakishan S. Damani	Gopikishan Shivkishan Damani	302568	0.18
Radhakishan S. Damani	Damani Estates & Finance P. Ltd.	30000	0.02
Radhakishan S. Damani	Gulmohar Private Beneficiary Trust	176000	0.10
Radhakishan S. Damani	Karnikar Private Beneficiary Trust	176000	0.10
Radhakishan S. Damani	Bottle Palm Private Beneficiary Trust	176000	0.10
Radhakishan S. Damani	Royal Palm Private Beneficiary Trust	176000	0.10
Radhakishan S. Damani	Mountain Glory Private Beneficiary Trust	176000	0.10

	No. of shareholders	No. of shares held in demat suspense account
Details of unclaimed shares	66	2024717



Statement showing shareholding pattern of the Non Promoter - Non Public Shareholder

Category & Name of the shareholders	PAN	No. of shareholder	No. of fully paid up equity shares held	No. of partly paid up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957 as a % of (A+B+C2) VIII	No. of Voting Rights held in each class of securities (IX)				No. of shares underlying outstanding convertible securities (including warrants) (X)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XI)=(VII)+(X) As a % of	Number of locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights			Total as a % of (A+B+C)			No.	As a % of total shares held	No.	As a % of total shares held		
								Class X	Class Y	Total									
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)= (IV)+(V)+(VI)													
Custodian/DR Holder		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
Employee Benefit Trust under SEBI (Share based Employee Benefit) Regulations, 2014		1	317460	0	0	317460	0.19	317460	0	317460	0.19	0	0.19	0	0	0	NA	NA	317460
Total Non- Promoter - Non Public Shareholding [C]= [C](1)+[C](2)		1	317460	0	0	317460	0.19	317460	0	317460	0.19	0	0.19	0	0	0	NA	NA	317460



Table VI - Statement showing foreign ownership limits		
	Board approved limits (%)	Limits utilized (%)
As on shareholding date	34	1.77
As on the end of previous 1st quarter	34	2.27
As on the end of previous 2nd quarter	34	1.94
As on the end of previous 3rd quarter	34	1.84
As on the end of previous 4th quarter	34	1.99

Note :

The Company currently falls under the category of a FDI Prohibited Sector- as it is in the business of Manufacturing Cigarettes. This prohibition was effective from 2010.

The Company has been operating since 1930. The Promoters of the Company are Foreign Body Corporates and the Company had obtained relevant permissions from the RBI for its current promoter holding of 32.16% prior to the prohibition coming in to place and which is reflecting in Table II (2)(e).

Other holdings, reflecting under Approved limits in Table VI pertain to the investment limits for Foreign Portfolio Investors and Non-Resident Indians as allowed under the e Foreign Exchange Management (Non-debt instruments) Rules, 2019.

