



VST Industries Limited

22nd July, 2025

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
STOCK CODE : 509966

The Manager
Listing Department
National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
STOCK SYMBOL : VSTIND

Dear Sir/Madam,

Sub : Unaudited Financial Results for quarter ended 30th June, 2025

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the statement containing the unaudited financial results for the quarter ended 30th June, 2025 which was considered and approved by the Board of Directors at their Meeting held today. Also enclosed is the Limited Review Report of the Statutory Auditors.

The meeting of the Board of Directors commenced at 11.40 a.m. and concluded at 1.45 p.m.

We request you to take the above on record.

Yours faithfully,
For VST INDUSTRIES LIMITED

PHANI K. MANGIPUDI
Company Secretary &
Vice President-Legal & Secretarial

Encl: As above.



VST Industries Limited

Regd Office: Azamabad, Hyderabad - 500 020.

Phone: 91-40-27688000, Fax: 91-40 - 27615336

CIN:L29150TG1930PLC000576, Email: corporate@vstind.com, Website: www.vsthyd.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

(₹ in Lakhs)					
Sl. No.	PARTICULARS	3 months ended 30-06-2025 (Unaudited)	Preceding 3 months ended 31-03-2025 (Audited) ⁸	Corresponding 3 months ended 30-06-2024 (Unaudited)	Previous year ended 31-03-2025 (Audited)
Col.1	Col.2	Col.3	Col.4	Col.5	Col.6
1.	Revenue from Operations				
	(a) Gross Sales	41214	45338	42315	180623
	(b) Other Operating Income	198	60	71	320
	Total Revenue from Operations (Gross)	41412	45398	42386	180943
2.	Other Income	1081	983	908	3481
3.	Total Income (1+2)	42493	46381	43294	184424
4.	Expenses:				
	(a) Cost of Materials consumed	14564	20179	15711	78633
	(b) Changes in inventories of finished goods and work-in -progress	(49)	344	1109	1043
	(c) Excise duty	11622	10474	10253	41168
	(d) Employee benefits expense	3339	3242	3623	13832
	(e) Depreciation and amortisation expense	1175	1235	1008	4449
	(f) Other expenses	4243	4205	4362	18387
	Total Expenses	34894	39679	36066	157512
5.	Profit before Exceptional Items and Tax (3 - 4)	7599	6702	7228	26912
6.	Exceptional Items (refer note 6)	-	-	-	10049
7.	Profit before Tax (5+6)	7599	6702	7228	36961
8.	Tax Expense				
	(a) Current tax	1845	1458	1861	8259
	(b) Deferred tax	141	(56)	9	(338)
	Total Tax Expenses	1986	1402	1870	7921
9.	Profit after Tax Expense (7 -8)	5613	5300	5358	29040
10.	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	50	75	48	147
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(7)	(17)	(22)	(46)
	B (i) Items that will be reclassified to profit or loss	19	43	9	(13)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(4)	(11)	(2)	3
	Total Other Comprehensive Income	58	90	33	91
11.	Total Comprehensive Income (9+10)	5671	5390	5391	29131
12.	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share) - refer note 7	16986	16986	1544	16986
13.	Other Equity				115283
14.	Earnings per Share (EPS) (of ₹ 10/- each) (not annualised) - refer note 7				
	- Basic and diluted EPS	3.30	3.13	3.15	17.10

Notes:

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 22nd July, 2025.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016.
- The Company has a single operating segment viz. "tobacco and related products", and accordingly, reviews business performance at an overall Company level. Therefore, the disclosure as per Ind AS 108 - 'Operating Segments' is not applicable.
- The Company does not have any subsidiary company including an associate and joint venture. Accordingly, preparation of a consolidated financial statements is not applicable.
- Limited Review of the above mentioned results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditor, who has issued an unqualified review report.
- Exceptional item represents net gain realised on sale of an immovable property - ₹ 10049 Lakhs (net of tax ₹ 8688 Lakhs)
- In the quarter ended 30th September, 2024, the Company had issued and allotted 15,44,19,200 ordinary shares of ₹10/- each, as fully paid up Bonus shares in the proportion of 10 equity share of ₹10 each for every 1 existing ordinary share of ₹10 each. Accordingly, the Earnings Per Share (EPS) has been restated for previous quarter ended 30th June, 2024.
- The figures for the quarter ended 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the said financial year.

BY ORDER OF THE BOARD
VST INDUSTRIES LIMITED

SANJAY Digitally signed by
SANJAY WALI
WALI

Date: 2025.07.22
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SANJAY WALI
WHOLE-TIME DIRECTOR
DIN: 10868596

Place: Hyderabad
Date: 22nd July, 2025

B S R & Associates LLP

Chartered Accountants

Salarpuria Knowledge City, Orwell
B Wing, 6th Floor, Unit-3, Sy No. 83/1
Plot No. 02, Raidurg
Hyderabad – 500 081, India
Telephone + 91 407 182 2000
Fax + 91 407 182 2399

Limited Review Report on unaudited financial results of VST Industries Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of VST Industries Limited

1. We have reviewed the accompanying Statement of unaudited financial results of VST Industries Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2025 ("the Statement") (in which are included interim financial information from VST ESOP trust).
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Associates LLP**

Chartered Accountants

Firm's Registration No.: 116231W/W-100024

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Date: 2025.07.22
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Balkishan Kabra

Partner

Hyderabad

22 July 2025

Membership No.: 221202

UDIN: 25221202BMOCGO5475