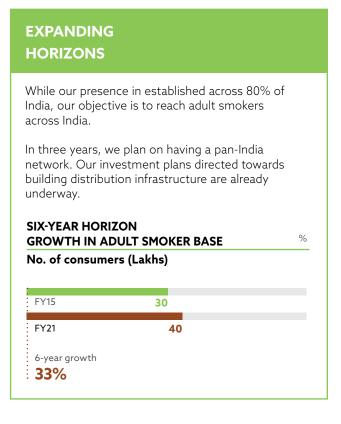


Our aim is to offer our investors the power to make growth enabling and opportunistic choices. Our business focuses on creating longterm value, integrating shareholder expectations into our decisionmaking, and ensure that what is good for us is good for our fraternity of stakeholders.

GREAT PERFORMANCE, GREATER RETURNS We demonstrated significant progress in financial and operational performance over the past few years. Our revenue grew at a 6-year CAGR of 8.49%, while operating profit generated a 6-year CAGR of 11.67%. We are looking at making substantial strides by FY 2023-24. **FINANCIAL TRAJECTORY** ₹ in Cr Operating profit **Net Revenue** 836 211 FY15 FY15 1111 376 FY21 FY21 6-year CAGR 6-year CAGR 4.8% 10.1%



STRONG FUNDAMENTALS By investing in high-priority matters, we are continuously upgrading our manufacturing facilitities and creating a fully integrated digital ecosystem. **CONSUMER** VOLUME **SPENDS** cigarettes Cr FY15 **7540** FY15 **2172** 7866 FY21 FY21 4800 6-year growth 6-year CAGR 4.3% 14% MARKET CAPITALISATION ₹ in Cr 2427 FY21 5233 6-year CAGR 13.7%

STRENGTHENING OUR ESG FOCUS

At VST, we are cognisant of the growing importance accorded to ESG in determining the quality of the business among investors. We are committed to strengthen our ESG initiatives moving forward.



Environment

- · Half-yearly and annual EHS audits
- ISO 14001:2015 certification
- Migration audit from OHSAS 18001:2007 to new standard ISO 45001:2018 at Azamabad and Toopran premises



Social

- Active community participation
- Ensuring safety and wellbeing of our people during the pandemic. Providing them ample opportunities and the organisational platform to learn, grow and fulfil their career aspirations



Governance

 Well-diversified Board that ensures compliance in letter and spirit coupled with best practices in corporate governance

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